



Titomic signs collaborative agreement with Callaway Golf Company

- **12-month collaborative agreement signed with world's largest manufacturer of golf clubs**

Melbourne, Australia, 8th May, 2018: Australian metal additive manufacturing company, Titomic Limited (ASX: TTT) ("Titomic" or "the Company") has entered into a collaborative agreement with Callaway Golf Company (NYSE: ELY) ("Callaway").

Callaway Golf Company is an American global sporting goods company that designs, manufactures, markets and sells golf equipment, golf accessories and golf lifestyle-related products in more than 70 countries worldwide. The American company, based in Carlsbad, California, is the world's largest manufacturer of golf clubs.

The exclusive collaborative agreement, which begins with immediate effect and lasts for 12 months, focusses on Titomic's advanced additive manufacturing skills and the utilisation of its proprietary Titomic Kinetic Fusion process to develop novel products.

Commenting on the agreement Jeff Lang, CEO & CTO of Titomic said:

"We are very pleased to announce this collaborative agreement with the world's largest golf club manufacturer.

This agreement establishes a strategic alliance with the intention of incorporating our Titomic Kinetic Fusion additive manufacturing process into the manufacturing of golfing accessories and will be carried out at our new state of the art Melbourne facility which houses the world's largest 3D metal printer."

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About Titomic:

Titomic (ASX:TTT) is headquartered in Melbourne, Australia. The company overcomes limitations of previous additive manufacturing (3D printing) for metals to manufacture complex parts without shape or size constraints. Titomic offers design and manufacturing methods to enable speed-to-market, superior products at lower production costs and using less resources for a more sustainable future.

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Page 1 of 2

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Titomic additive manufacturing machines that can customise build size to customer requirements offer additive manufacturing advantages at industrial scale. Multiple robots can be utilised to build larger parts, competing with traditional manufacturing solutions for industries such as aerospace and defence, sporting goods, medical, automotive, industrial equipment, construction and marine.

Other benefits of the Titomic Kinetic Fusion technology include:

- Joining dissimilar metals and composites for engineered properties in a structure
- Stronger structures without welding, folding or bending
- Reduced time to market; no tooling, industry-leading production speeds

Clients will be offered a licence to manufacture via the Titomic Kinetic Fusion technology. Titomic's revenue model will also provide clients with R&D prototyping services, Titomic equipment sales, powder and consumables supply, equipment service and maintenance. For more information visit: www.titomic.com

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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