

11 May 2018

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Wangle Technologies Limited (Wangle or the Company) (ASX: WGL) refers to its voluntary suspension request of 13 April 2018. The Company confirms it is in the process of preparing an application to the Federal Court of Australia seeking declaratory relief and ancillary orders relating to its prior issue of securities and the subsequent offer for sale, or sale, by some of the subscribers of those securities.

As noted in its 13 April 2018 update, the ASX has advised that the Company's securities will not be reinstated to trading until a decision is made by the Federal Court of Australia, which the Company anticipates will be within 6 weeks of this announcement.

Whilst in suspension, the Company will continue to update the market in accordance with the Company's obligations under the ASX Listing Rules.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- The Company requests a continuation of the voluntary suspension in its securities to enable the Company to seek the necessary orders from the Federal Court of Australia;
- The Company expects the voluntary suspension will continue until the earlier of 6 weeks from the date of this announcement, or the decision of the Federal Court of Australia in relation to the application for declaratory relief and ancillary orders relating to prior trading in its shares;
- The Company confirms that it is not aware of any reason why its securities should not be suspended; and
- The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

- ENDS -

For further information, please contact:

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