

11 May 2018

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

LOAN AGREEMENT AND ENTITLEMENT ISSUE

Wangle Technologies Limited (Wangle or the Company) (ASX: WGL) is pleased to announce that it has entered into a loan agreement with Golden State Capital, LLC (**Lender**), an unrelated party, for an amount of \$250,000 (**Loan**).

The key agreed terms are summarised in Appendix 1.

The funds from the Loan will be used for working capital until completion of the entitlement issue outlined below.

As announced on 8 March 2018, the Company will be undertaking an entitlement issue. Following consultation with the Company's broker and lead manager, CPS Capital Group Pty Ltd, the terms of the entitlement issue have been revised since the previous announcement and are now proposed to be a non-renounceable entitlement issue of one (1) Share for every one (1) Share held by Shareholders at an issue price of \$0.003 per Share to raise up to \$3,301,333 (based on the current number of Shares on issue), together with one (1) free attaching option for every one (1) Share subscribed for and issued. Documentation in respect of the entitlement issue is expected to be lodged with ASIC and ASX imminently which will set out the timetable for the offer.

- ENDS -

For further information, please contact:

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ABOUT WANGLE FAMILY INSITES

Wangle Family Insites (WFI) offers parents a unique approach to ensuring the safe use of the internet by children and teenagers. By utilising Wangle's world class VPN network, backed by the research insights of childhood development research organization Telethon Kids Institute, WFI monitors mobile network patterns in real time and advises parents of potential threats as well as providing greater details and resources to parents on the threats identified.

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low-cost solutions for managing network capacity and use.

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APPENDIX 1

Facility Limit:

\$250,000

Commencement Date:

1 December 2017

Repayment Date:

The earlier of that date which is:

- (a) 4 months after the Execution Date of the Loan Agreement;
or
- (b) the date securities are issued under the Entitlement Offer as announced under the prospectus dated 11 May 2018;
or
- (c) that date which is 5 business days after the Company received written notice from the Lender under the Loan Agreement.

Coupon:

\$50,000 per on the Repayment Date.

Security:

Nil.

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