Extension of Vein Graphite Supply from Kahatagaha Graphite Lanka Limited

**Highlights**

- Vein graphite supply agreement extended with the acceptance by KGLL of an order for a further two hundred and sixty (260) tonnes of high-grade graphite.
- Places the Company in an even stronger position with respect to raw material supply, in anticipation of graphene sales contracts
- Confirmation of reliability of the Company in commercial dealings with Sri Lankan authorities, further strengthening the relationship
- Strategic supply will underpin the Company’s low-cost graphene production strategies and facilitate potential accelerated graphene production capacity
- Agreement extended at the previously agreed prices

Advanced materials company, First Graphene Limited ("FGR" or "the Company") (ASX: FGR) is pleased to advise it has extended its contract with the Sri Lankan government owned Kahatagaha Graphite Lanka Limited (KGLL) to purchase premium quality graphite.

The sales agreement with KGLL reflects the strong relationship which has been built with KGLL, based on FGR’s commitment to the purchase of their premium product.

This extension augments the two hundred (200) tonnes of graphite which FGR already holds in its Henderson-based Commercial Graphene Facility.

Managing Director, Craig McGuckin said - “The extension of the offtake agreement confirms the Company’s status as a reliable business partner in Sri Lanka. This renewed supply agreement will work in tandem with the Company’s 100% owned mines in Sri Lanka to ensure a well-resourced ramp up of graphene production when evergreen sales orders are achieved.”
About First Graphene Ltd (ASX: FGR)

First Graphene produces high quality graphene from high grade Sri Lankan vein graphite. First Graphene seeks to develop graphene production methods and acquire graphene related intellectual property which can provide further revenue related opportunities.

About Graphene

Graphene, the well-publicised and now famous two-dimensional carbon allotrope, is as versatile a material as any discovered on Earth. Its amazing properties as the lightest and strongest material, compared with its ability to conduct heat and electricity better than anything else, means it can be integrated into a huge number of applications. Initially this will mean graphene is used to help improve the performance and efficiency of current materials and substances, but in the future, it will also be developed in conjunction with other two-dimensional (2D) crystals to create some even more amazing compounds to suit an even wider range of applications.

One area of research which is being very highly studied is energy storage. Currently, scientists are working on enhancing the capabilities of lithium ion batteries (by incorporating graphene as an anode) to offer much higher storage capacities with much better longevity and charge rate. Also, graphene is being studied and developed to be used in the manufacture of supercapacitors which can be charged very quickly, yet also be able to store a large amount of electricity.

For further information, please contact

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