

15 May 2018

Dear Shareholder

## PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

On 11 May 2018, Wangle Technologies Limited (ACN 096 870 978) (**Company**) lodged a prospectus with ASIC (**Prospectus**) for a pro rata non-renounceable entitlement issue at a ratio of one (1) fully paid ordinary share (**Share**) for every one (1) Share held, at an issue price of \$0.003 per Share, together with one (1) free attaching option to acquire a Share for every one (1) Share subscribed for and issued (**New Option**), to raise up to approximately \$3,301,333 (based on the number of Shares on issue as at the date of the Prospectus) (**Entitlement Offer**).

The Prospectus also contains an offer of 100,000 options to acquire Shares (**Options**) at an issue price of \$0.01 to raise up to \$1,000 (**Cleansing Offer**).

The Company intends to apply the funds raised from the Entitlement Offer after expenses towards maintaining the Company's existing business, ongoing development of technology, marketing of Wangle technology, repayment of debt and general working capital. This is a statement of the Board's current intentions as at the date of the Prospectus. However, the Board reserves the right to alter the way the funds are applied.

The Company has engaged CPS Capital Group Pty Ltd to act as lead manager of the Offer (**Lead Manager**). The Company has agreed to pay the Lead Manager (or its nominee) a management fee of 2% of the total amount raised under the Entitlement Offer, a placement fee of 6% of the funds raised by the placement of any shortfall, except in respect of subscribers introduced by the Company and details of which have been provided to the Lead Manager by the Company (all fees excluding GST) and to issue the Lead Manager (or its nominee) up to 20,000,000 Shares with the quantity issued based on a pro rata level of the funds raised under the Entitlement Offer.

The Entitlement Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (WST) on the Record Date (defined in the timetable below), whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Shares subscribed for and issued under the Entitlement Offer will rank equally with all Shares already on issue. New Options issued under the Entitlement Offer will be exercisable at \$0.01 on or before 30 June 2021 and will otherwise be on the terms and conditions set out in the Prospectus.

Following completion of the Offers (including the issue of the maximum number of Shares to the Lead Manager, assuming full subscription and no Options are exercised or Performance Shares converted prior to the Record Date), the Company will have issued 1,120,444,168 Shares, 1,100,444,168 New Options and 100,000 Options resulting in total Shares on issue being 2,220,888,336, total Options on issue being 1,269,579,035 and total Performance Shares remaining 50,000,000.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form by the date specified in the timetable set out below. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

## Actions required of Eligible Shareholders

The actions Eligible Shareholders may take in respect of the Entitlement Offer are:

- take up all of your entitlement;
- take up a portion of your entitlement and allow the balance to lapse;
- take up all of your entitlement and apply for additional securities in the event of any shortfall to the Offer; or
- allow all of your entitlement to lapse.

Further details, including the applicable dates the relevant actions must be completed by, are set out in the Prospectus.

## Key dates for the Entitlement Offer

Event	Date
Lodgement of Prospectus with the ASIC	11 May 2018
Lodgement of Prospectus & Appendix 3B with ASX	11 May 2018
Notice sent to Optionholders	14 May 2018
Notice sent to Shareholders	15 May 2018
Ex date	16 May 2018
Record Date for determining Entitlements	17 May 2018
Prospectus despatched to Eligible Shareholders with personalised Entitlement and Acceptance Form & Company announces despatch has been completed	22 May 2018
Last date to notify ASX of an extension to the Entitlement Offer Closing Date	12 June 2018
Entitlement Offer Closing Date*	15 June 2018
Securities quoted on a deferred settlement basis	18 June 2018
ASX notified of under subscriptions	20 June 2018
Issue date/Securities entered into Shareholders' security holdings	22 June 2018
Quotation of Securities issued under the Entitlement Offer*	25 June 2018

\*The Directors may extend the Entitlement Offer Closing Date by giving at least 3 Business Days' notice to ASX prior to the Entitlement Offer Closing Date. As such the date the Securities are expected to commence trading on ASX may vary.

If you have any queries concerning the Entitlement Offer, or the action you are required to take, please contact your financial adviser or Loren King, the Company Secretary, on +61 8 6489 1600.

Yours sincerely



**Sean Smith**  
Managing Director