

## ASX RELEASE

### GetSwift Limited (ASX:GSW)

23 May 2018

#### Update on Class Action Proceedings

As advised to the ASX on 18 April 2018, in respect of the three class action proceedings filed against GetSwift Limited (**Company**) in the Federal Court of Australia, the Court has held hearings to consider which of the competing class actions filed by the plaintiff law firms should proceed.

The Company advises that the Federal Court of Australia delivered its judgment today, where the Court permanently stayed the Perera and McTaggart Proceedings, in favour of the Webb Proceedings, brought by law firm Phi Finney McDonald. The Webb Applicants will now be ordered to file a Statement of Claim, to which the Company will respond.

The Company understands and expects that the forthcoming Statement of Claim will be to the same effect as those filed in the Perrera and McTaggart Proceedings.

The Webb Applicants have not disclosed an alleged quantum of loss. The Company notes that the lawyers for the Perera Proceeding and the lawyers for the McTaggart Proceeding disclosed in open court that the alleged total quantum of their claims was approximately \$75 - 100 million, and \$120 - \$140 million (respectively), a reduction of between 50 to 75% on the previously reported claim size.

The Company strongly disputes the allegations made, including any alleged loss, and will vigorously defend the proceedings. The Company will continue to keep shareholders informed of developments.

- ENDS

#### Further Information:

Media enquiries: [media@getswift.co](mailto:media@getswift.co)  
Investor enquiries: [investors@getswift.co](mailto:investors@getswift.co)  
Company Secretary: [sk@ccounsel.com.au](mailto:sk@ccounsel.com.au)

#### About GetSwift Limited

##### *Technology to Optimise Global Delivery Logistics*

GetSwift Limited is a global technology company listed on the Australian Securities Exchange, with offices in Australia and the United States.

Offering a best in class software-as-a-service solution (SaaS), GetSwift's proprietary technology and its unique and powerful algorithm supports a user-friendly interface. Designed for use across any industry and in any country, GetSwift streamlines an organisation's logistics, optimising delivery routes, automating the delivery dispatch process and providing real-time tracking alerts for both the sender and the receiver, via mobile devices.

GetSwift's platform optimises its client's delivery business, minimising costs, increasing sales and improving customer satisfaction. Offering its customers scalability, stability, security and sustainability, GetSwift's offering is revolutionising the logistics business and has been utilised by clients in 70+ Verticals, and 70+ countries.

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