

ASX ANNOUNCEMENT

25 May 2018

Market Update

Tikforce Limited (ASX: TKF) wishes to update the market that since its re-listing on the ASX on 12 April 2016, the Company has announced a number of Commercial Agreements, Memorandum's of Understandings, Partnership Agreements and Heads of Agreements (together Agreements). The Company has reviewed these Agreements and provides this update as to the ongoing or current status of these Agreement. These Agreements can be classified into three categories;

- 1.) **Supply/re-seller agreements** – where the Company or the counterparty have agreed to provide services or make available certain services or products they own, either for on-sale to the other party's clients or in the provision of their services to clients. Initial announcements to the ASX state this and do not refer to any forecasts. These Agreements remain current and any further disclosure will be made if and when a material event occurs under any of the Agreements. Examples of this category of Agreement include Velpic Ltd, isignthis, Mediasphere, Workpac Group, Davidson HR Consulting, Arthur J Gallagher, Strategic Human Resources and CHAS.
- 2.) **Ongoing opportunities** - these are Agreements whereby the Company has agreed with the counterparty to provide services to their clients as/if and when requested or required. For example the agreement with Resources WA, Company will provide validation solutions if and when Resources WA secures a tender in respect of mine shut downs. Another example is Kapuddle and BRG Technologies Pty Ltd (both of which are start-up ride sharing businesses) under which Company will provide verification processes for their drivers. Both these clients as yet have not launched their product, however, these types of Agreements remain current and announcements will be made if and when a material event occurs under these types of Agreements.

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- 3.) **Current provision of services** - – these Agreements are current and are for the provision of services. They include Agreements with AngloGold Ashanti, Iluka and National Disability Services/National Disability Pactitioners. The Company has disclosed all material information in respect of these Agreements and will make further announcements if and when a material change occurs.

For and on behalf of Tikforce Limited

Stuart Usher

Company Secretary

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