CPT GLOBAL LIMITED (ASX: CGO)

Trading update

The following update is provided prior to the end of the financial year in relation to CPT Global Limited’s performance since the half-year ended 31 December 2017.

The Directors of CPT Global Limited confirm that, in line with previous guidance provided to shareholders, the momentum we built during the first half of the financial year has continued through the second half. Based on the Company’s current trading outlook, the profit before tax for the second half of the financial year is expected to exceed the $265,186 profit before tax reported for the first half of the financial year.

Our current expectation is that the profit before tax for the financial year ended 30 June 2018 will be in the range of $610,000 to $810,000.

Due to the nature of the revenue recognition on our risk/reward engagements, the extent to which profit before tax is likely to exceed the first half results is uncertain at this stage. For this reason we have used a range to reflect our current expectations.

It is anticipated that each project’s expected savings and stage of completion will be capable of calculation in early to mid-July.

Grant Sincock
Company Secretary and CFO
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