

28 May 2018

**ASX MARKET RELEASE**

**AUSMEX RECEIVES FINAL PAYMENT OF \$750,000 CASH FOR THE STOCKPILE SALE**

**Ausmex Mining Group Ltd ASX: AMG** (“The Company”) refers to the market release of 16<sup>th</sup> and 30<sup>th</sup> of April 2018 in relation to the SPA entered into between CopperChem Limited (“CCL”) and the Company.

Pursuant to the SPA, the final \$750,000 payment of the total cash consideration has been received by the Company for the Stockpiles.

**A total cash consideration of \$2,500,000 has been received from CCL.**

The Company will further advance both the exciting Cloncurry mineral targets including the Mt Freda complex which is shaping up to be an extensive Cobalt, Copper and Gold province, as well as the Willalo Cobalt prospect where additional high-grade cobalt assay results confirmed surface cobalt mineralisation (refer market release 7 May 2018).

For further information, please contact:

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