



The Manager  
Company Announcements  
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By E-Lodgement

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### **iBuyNew Announces Board Changes**

iBuyNew Group Limited (**ASX: IBN**) (**iBuyNew** or **Company**) – iBuyNew announces a change to the composition of its Board of Directors and is pleased to announce the appointment of Warren McCarthy as a Non-Executive Director, effective today.

Warren is currently the Managing Director of McCarthy Business Consultants and was the former CEO of Hooker Corporation Limited, Chairman of L.J. Hooker Limited and between 2004 and 2009 was the CEO and Chairman of LJ Hooker Financial Services. Warren is experienced in all aspects of real estate business, strategy and investment with significant expertise in sales, property management, franchising and e-commerce platforms.

During his tenure with Hooker Corporation Limited, he led the LJ Hooker franchise network, exponentially growing market share, creating strong brand awareness and increased profitability for the Group. The franchise network, across 12 countries comprised over 7000 people across 750 franchises, specialising in Residential, Commercial, Rural, Business Broking, Project Marketing and Property Management.

He delivered results that outperformed relative to total market trends in a period of global downturn with his leadership and strategic input providing a platform for future growth, supported with recruitment, personal development, marketing and service offering initiatives.

The integration of home loans and other financial services into the offering by L.J. Hooker franchises to the public, was part of a strategic pathway of establishing a 'one stop shop' for all elements of the property transaction cycle with the level of home, finance and insurance lodgements across the Hooker Group growing from commencement to c.\$2 billion in just under three years.

Non-Executive Director Andrew Jensen has retired from the Board, effective 31 May 2018 due to increasing commitments from his other Board positions. He will however remain in an advisory position to the Company.

Chairman Mr Calvin Ng said:

“On behalf of the Board, I am excited to welcome Warren as a Non-Executive Director. Since November 2017 Warren has made a significant contribution in an advisory capacity to both our B2B and B2C property divisions Nyko Property Australia and iBuyNew. I would also like to sincerely thank Andrew for his valuable contribution to the Board and look forward to his involvement as the Company continues to progress opportunities.”

ENDS

#### **Further inquiries:**

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## About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 6,250 listings across 205 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.

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