



ASX ANNOUNCEMENT (ASX: MPO)

1 June 2018

BOARD CHANGES

Molopo Energy Limited (**Company**) announces that at the completion of the Company's annual general meeting held on 31 May 2018, Mr Ralph Curtin, Mr William Johnson, Mr Anthony Hartnell AM, and Mr Roger Corbett AO, were appointed directors of the Company by majority shareholder vote.

Messrs Johal, Cudmore and Matthews were removed as directors of the Company by majority shareholder vote. Mr Matthews has also resigned as company secretary.

Mr John Lindholm has resigned as a non-executive alternate director of the Company. Mr Cudmore appointed Mr Lindholm as his alternate director for the purpose of Mr Lindholm chairing the Company's general meeting this morning. The Company would like to thank Mr Lindholm for his assistance.

The new Board has re-appointed Mr Andrew Metcalfe as company secretary. Mr Metcalfe was previously company secretary between April 2013 and December 2017.

The new Board is charged with securing the company's assets, analysing the Orient and Drawbridge transactions that the Company has previously undertaken, and working with the regulators to resolve a range of current matters.

Under the Company's continuous disclosure policy, and the continuous disclosure rules of the ASX listing rules and the Corporations Act, the Board will keep shareholders informed of matters as and when they arise.

In closing, the new Board thanks shareholders for their support.

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