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Apollo CONSOLIDATED

ASX-AOP

June 2018

Lake Rebecca Gold Project WA

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Competent Persons Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Exploration results referring to the Rebecca and Yindi Projects have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for all past releases and details on exploration results.

Previously Released Exploration Results

With regard to the information in this document that relates to and is compiled from previously released Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects such information.

Capital Structure and Board

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ASX – AOP		Securities	Market Cap	Cash*	Enterprise Value
Stock Price	$ 0.16	(million)	(million)	(million)	(million)
Total		**178.1**	**$28.5**	**$7.7**	**$20.8**

* balance March 2018

Unlisted Options	**12.2**	Exercise price 13.5c	expiry June 30 2019
Management Options	**10.0**	Exercise price 5c	expiry Dec 31 2018

Board & Management		14%
Major Shareholders	Mr Yi Weng	19%
	Mr Geoff Harris	12%
	1832 Asset Management	7%
	Capricorn Group	7%

Roger Steinepreis *Chairman*. Lawyer and Chairman of Perth based corporate law firm, Steinepreis Paganin

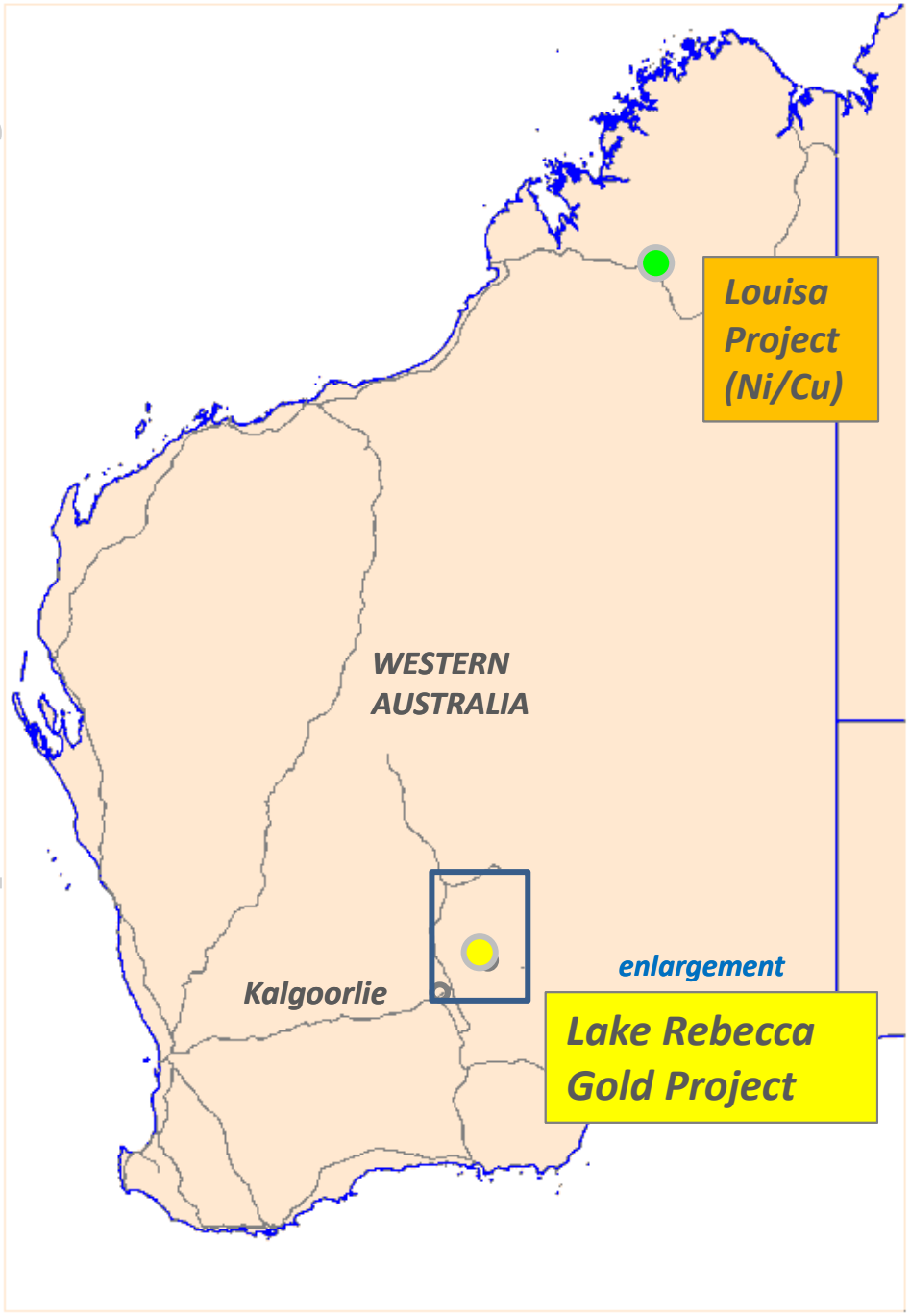
Nick Castleden *Managing Director*. Geologist +20 years experience in mineral exploration and development including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources, Verona Capital

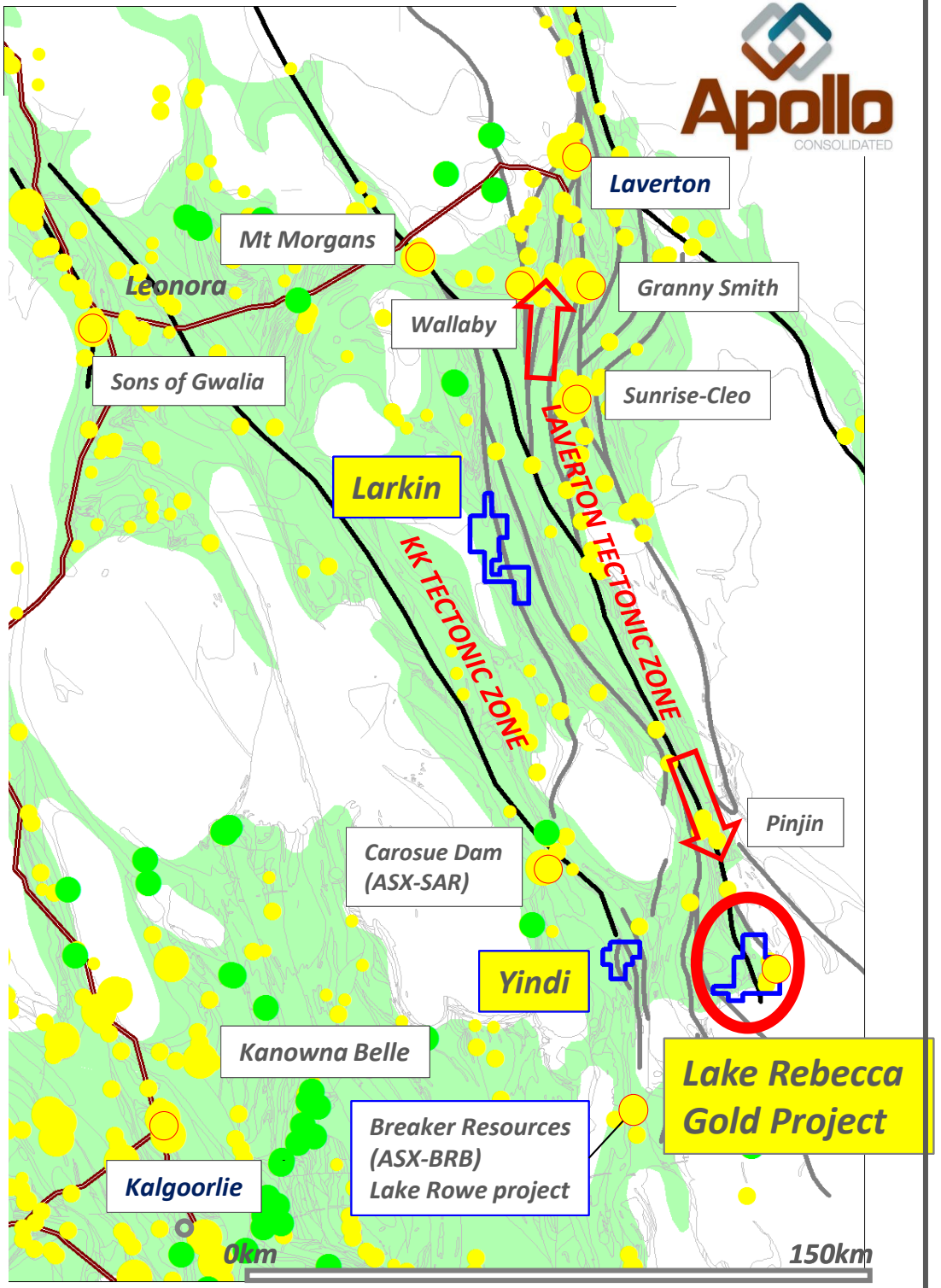
Anthony (Tony) James *Non-executive Director*. Mining engineer +30 years experience in operations, project development and corporate including Carbine Resources, Atherton Resources, Mutiny Gold, Alacer Gold and Avoca Resources, MPI Mines, Delta Gold, and Newcrest

Robert Gherghetta *Non-executive Director*. CA with +20 years experience in natural resources, public practice and investment banking

George Ventouras *Non-executive Director*. +20 years experience in Marketing and Corporate fields

Western Australia





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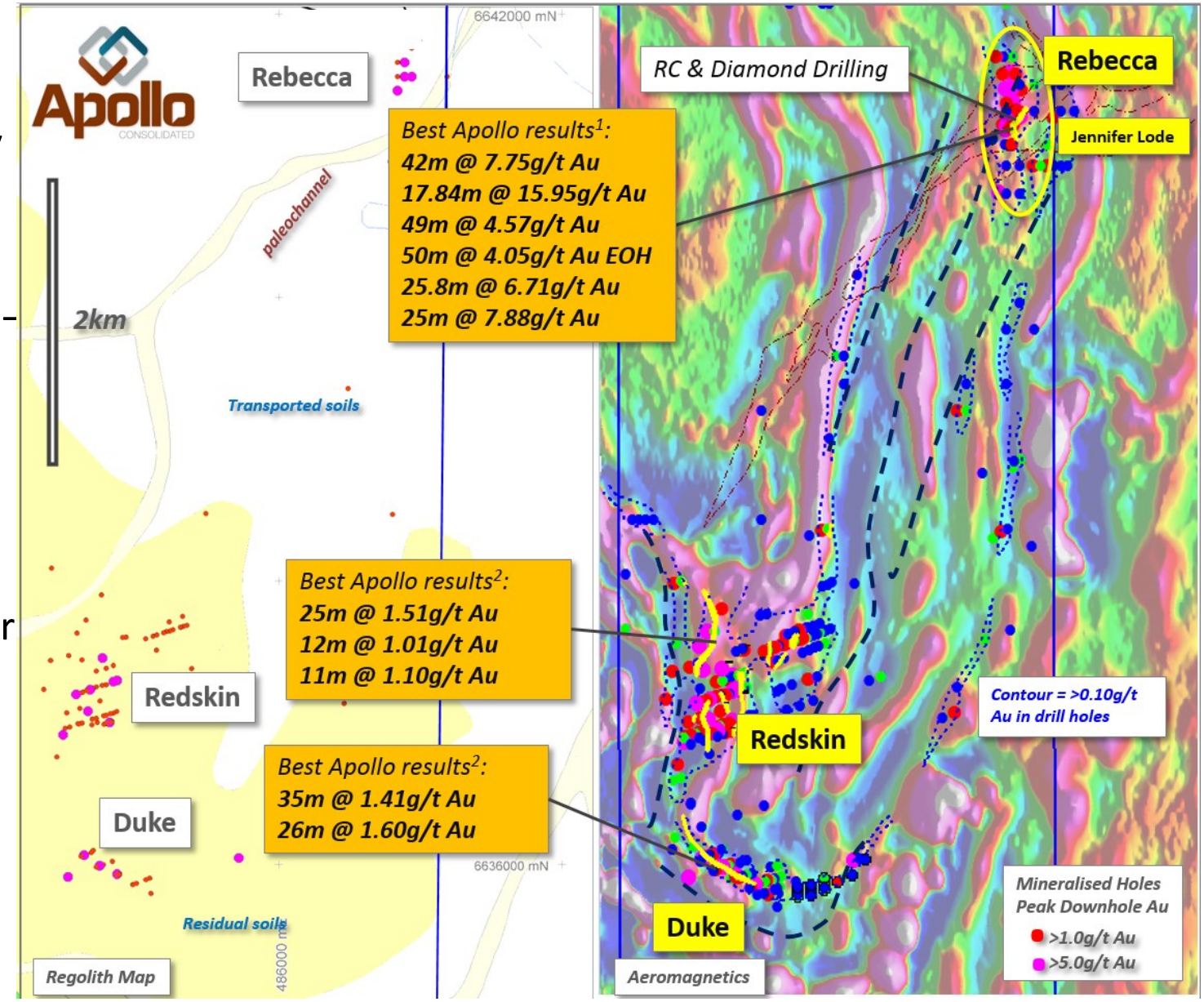
Lake Rebecca Gold Project – first diamond drilling in August 2017

- **Rebecca Prospect** (previously Bombora) - **Jennifer Lode** discovery (previously 161 Lode)
- Southern end prolific Laverton Tectonic Zone - near Pinjin Fault
- Gneiss hosted Au 60km SE Carosue Dam (ASX-SAR)
- Sulphide intercepts over 6 km strike
- Three initial zones Rebecca, Duke and Redskin
- Numerous strike, IP & auger/soil targets



Note 1. For past drilling details, please refer to ASX-AOP announcements 26th August 2012, 28th September 2012, 8th October 2015, 1st September 2016, 9th 13th 20th 24th October 2017, 15th January 2018, 12th April 2018 & 8th May 2018. Note 2. Refer to ASX-AOP announcements 8th October 2015 & 1 September 2016

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Rebecca Discovery

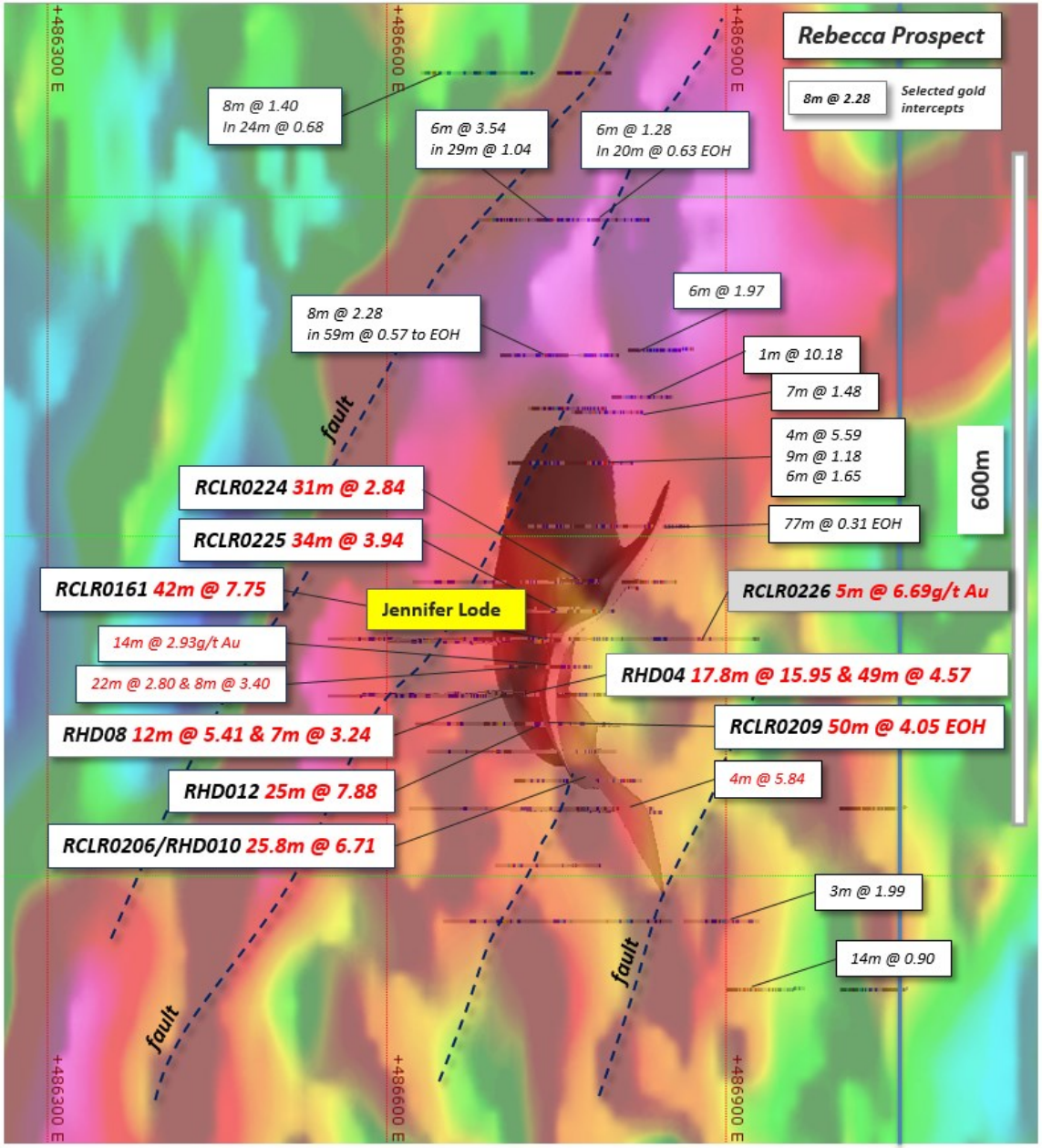
Discovery intercepts[1]:

- **17.84 @ 15.95g/t Au** *incl.* 1m @ 231.27g/t, 1m 15.20g/t, & 1m @ 11.42g/t Au
- **49m @ 4.57g/t Au** *incl.* 1.06m @ 16.83g/t, 2m @ 14.41g/t & 4m @ 17.55g/t Au

Jennifer Lode[2] drilling since[1]:

- **42m @ 7.75g/t Au**
- **50m @ 4.05g/t Au EOH**
- **25.8m @ 6.71g/t Au**
- **25m @ 7.88g/t Au**
- **REMAINS OPEN to DEPTH & STRIKE**
- Balance of Rebecca prospect under-explored over >750m

Plan View Magnetic Image



Note 1. For past drilling details, please refer to ASX-AOP announcements 26th August 2012, 28th September 2012, 8th October 2015, 1st September 2016, 9th 13th 20th 24th October 2017, 15th January 2018, 12th April 2018 & 8th May 2018. Note 2. Previously known as '161 Lode'

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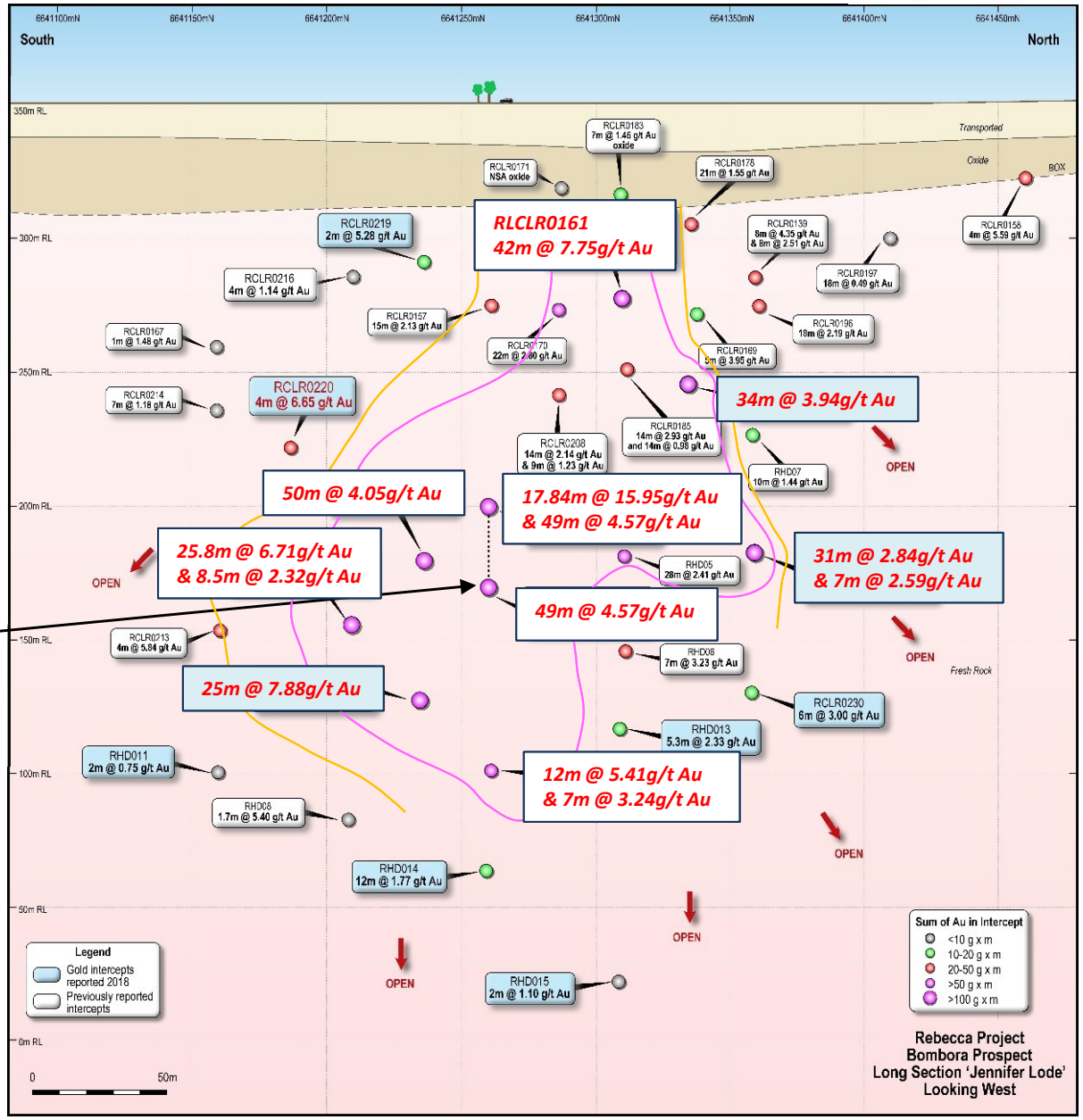
Jennifer Lode– long section view

Multiple wide & high-grade intercepts[1]

Pyrrhotite & pyrite in altered gneiss:

RDH04 153-157m **15.20g/t**



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Jennifer Lode cross-sections

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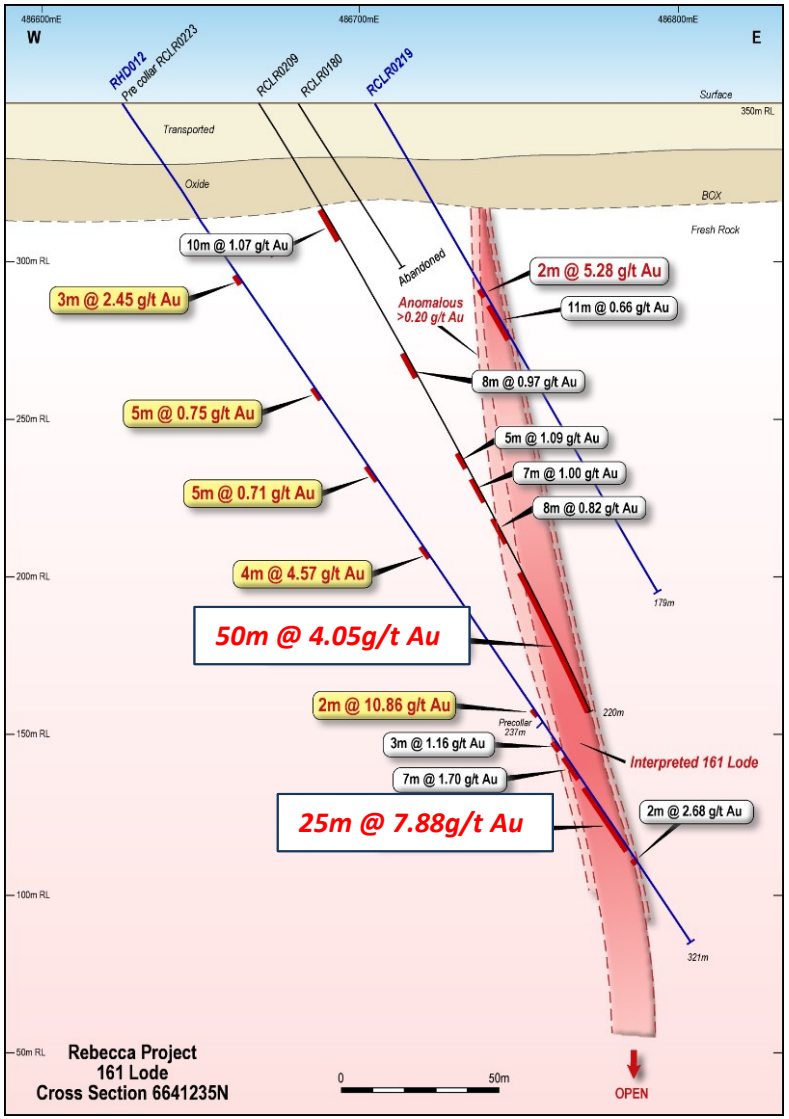
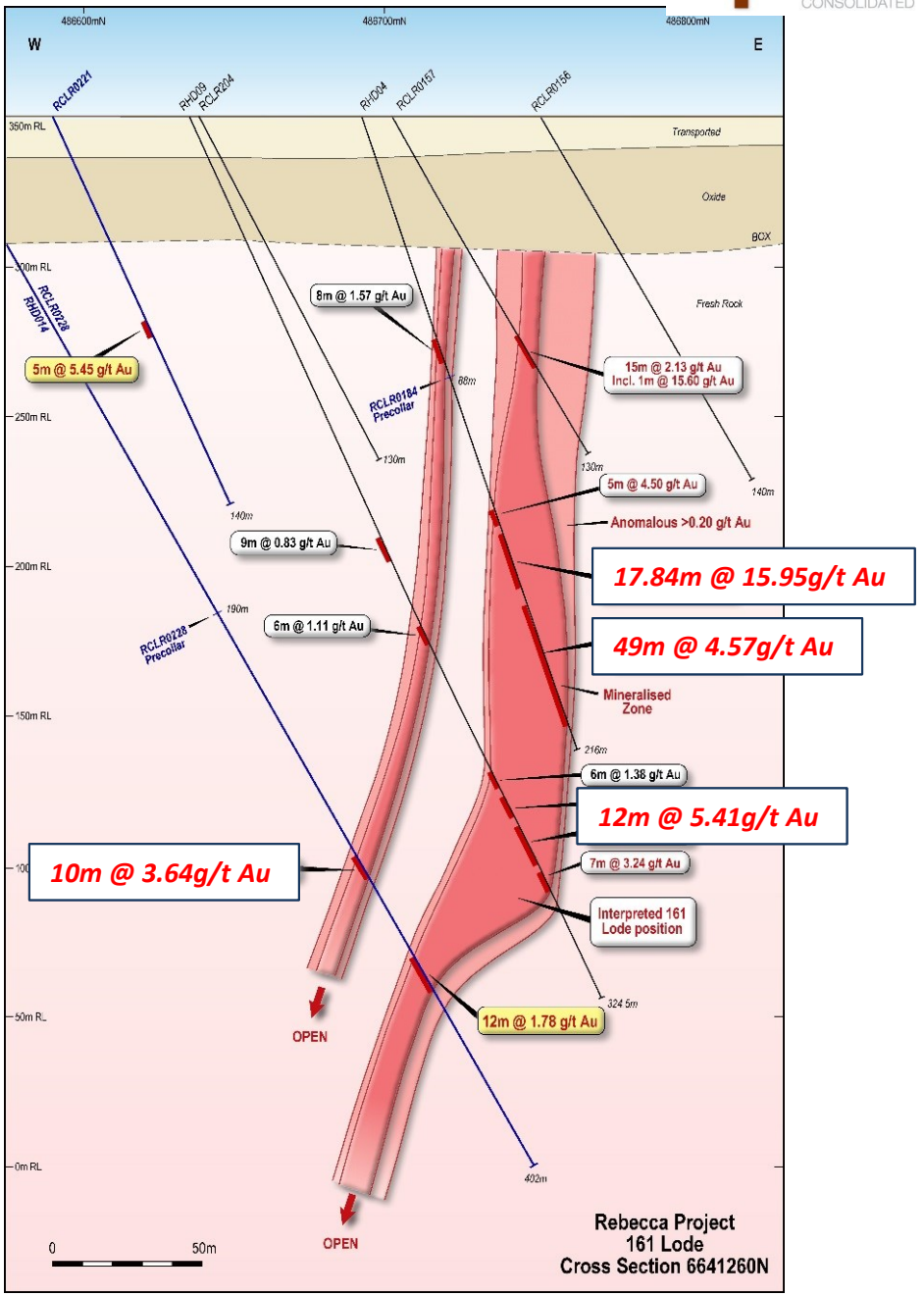
Cross Section 1235N Looking North



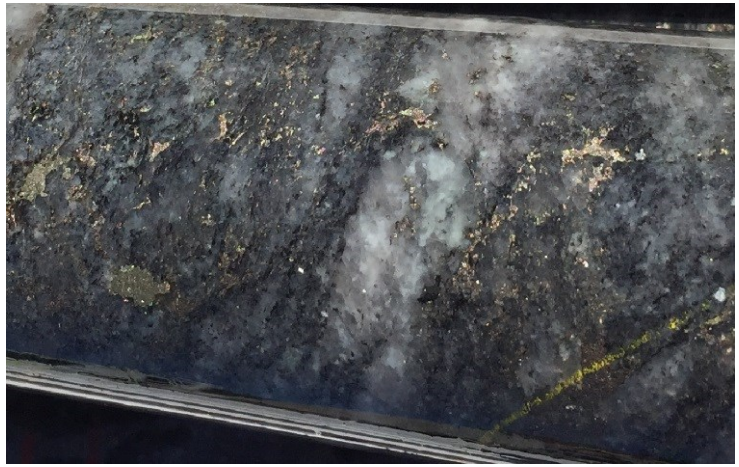
Cross Section 1260N Looking North

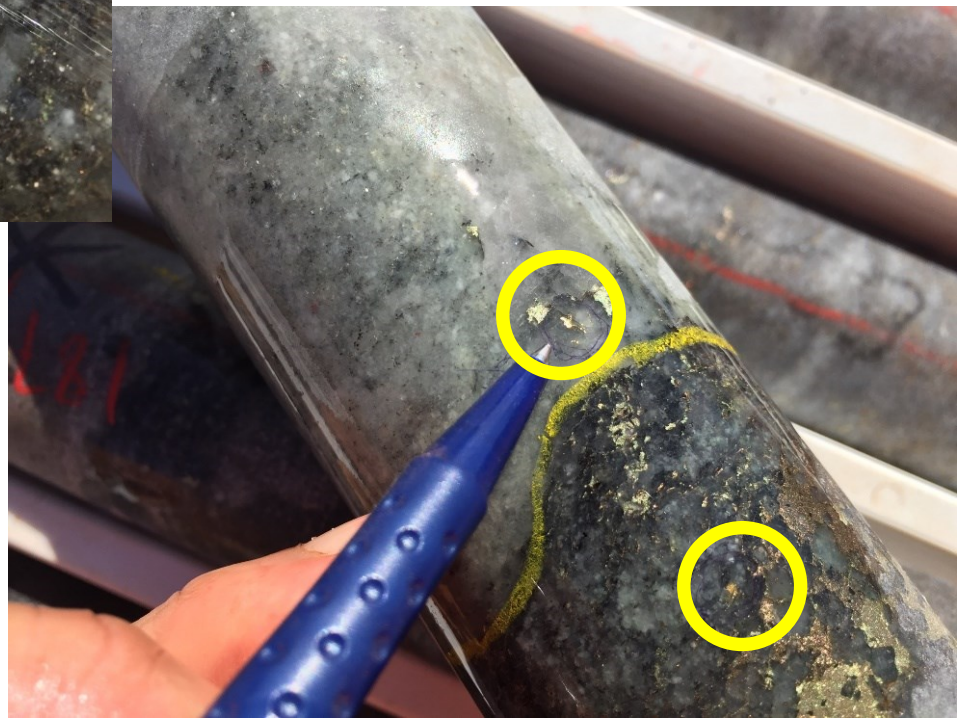


Jennifer Lode

Typical altered gneiss **RDH05** 199-200m **2.79 g/t**

- Vertical gold zone in altered felsic gneiss, NW to NE trend, up to 25m wide
- Au related to cloud disseminated sulphide
- Gneissic fabric is moderate to west
- Exceptional grades & free Au in places – control & orientation HG is unknown





Visible Au **RDH04** 187-188m **26.32 g/t**

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Lake Rebecca Project – Duke & Redskin Prospects

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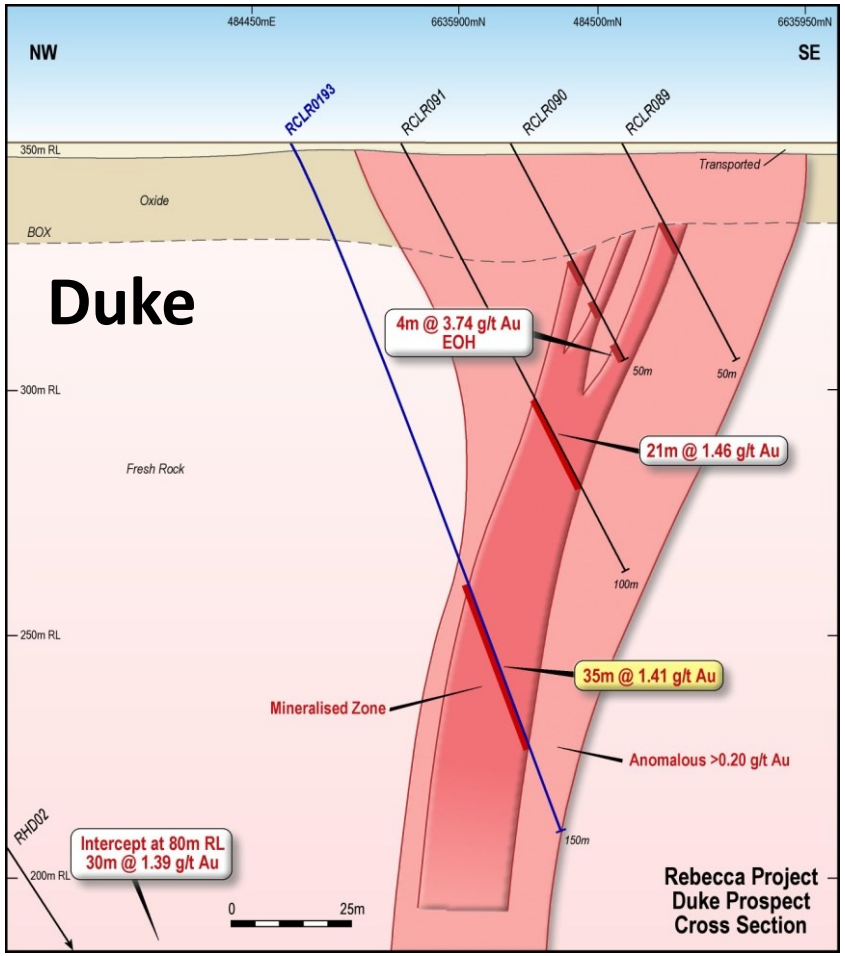
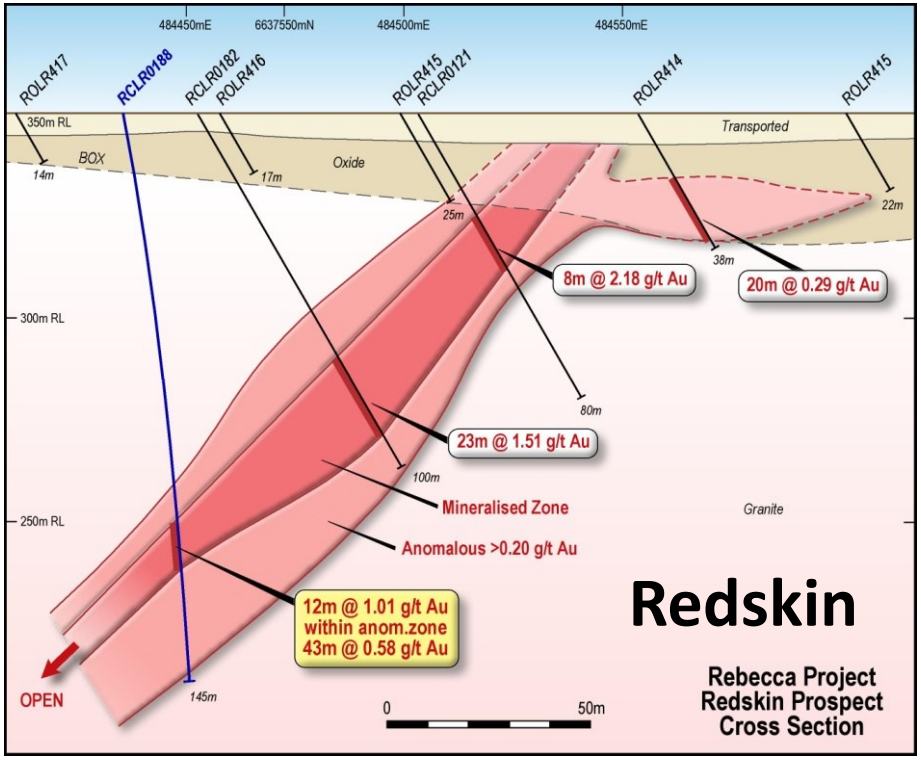


DUKE

- **35m @ 1.41g/t Au, 26m @ 1.60g/t Au[1]**
- Good continuity wide zone >300m long
- Open to depth & east

REDSKIN

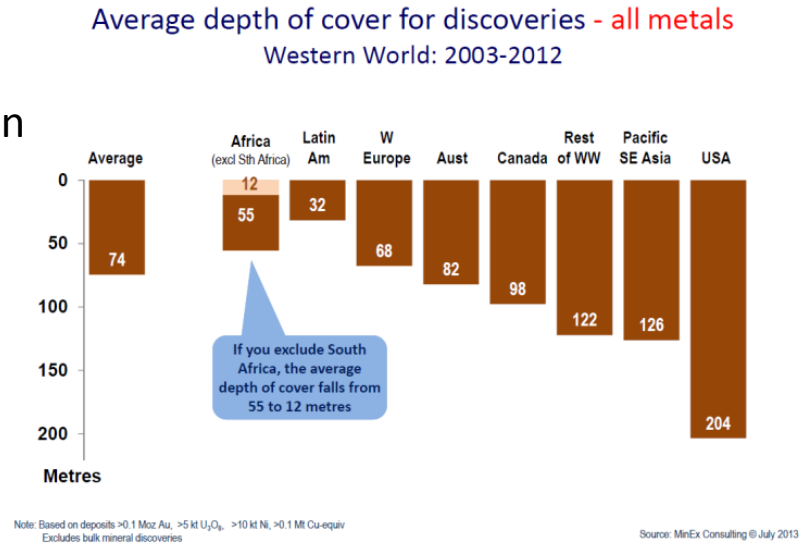
- Strong disseminated sulphide zones, IP & DHEM responses
- **23m @ 1.51g/t Au, 12m @ 1.01g/t Au[1]**
- New zones emerging >1km
- Open to depth & strike

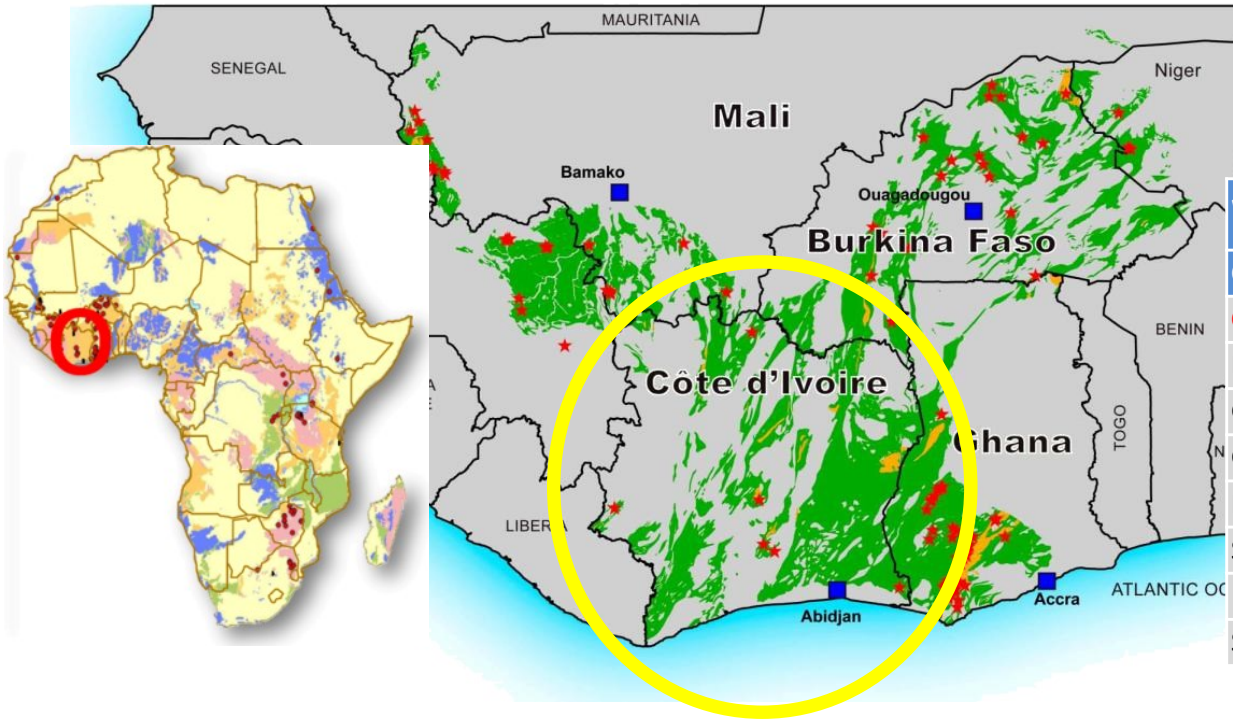


Note 1. For past drilling details, please refer to ASX-AOP announcements 8th October 2015 & 1 September 2016

West Africa – Cote d'Ivoire

- Over 178moz gold discovered in West African Shield
- Shallow, fast-emerging resources. **Low discovery costs**
- Cote d'Ivoire has largest endowment of host rocks in region
- **Cote d'Ivoire is <u>least explored</u> – discoveries to come**
- Good infrastructure, stable political and economic environment : >8% annual GDP growth since 2012
- revitalised mining code & permitting





West African Gold Deposits by Country			
Country	% Birimian	Gold Discovered	% of Gold
Cote d Ivoire	35%	8 Moz	4%
Burkina Faso	22%	12 Moz	7%
Ghana	19%	110 Moz	62%
Guinea	11%	12 Moz	7%
Mali	10%	33 Moz	19%
Senegal	3%	3 Moz	2%
	100%	178 Moz	100%
Source: USGS Minerals Commodities 2009			

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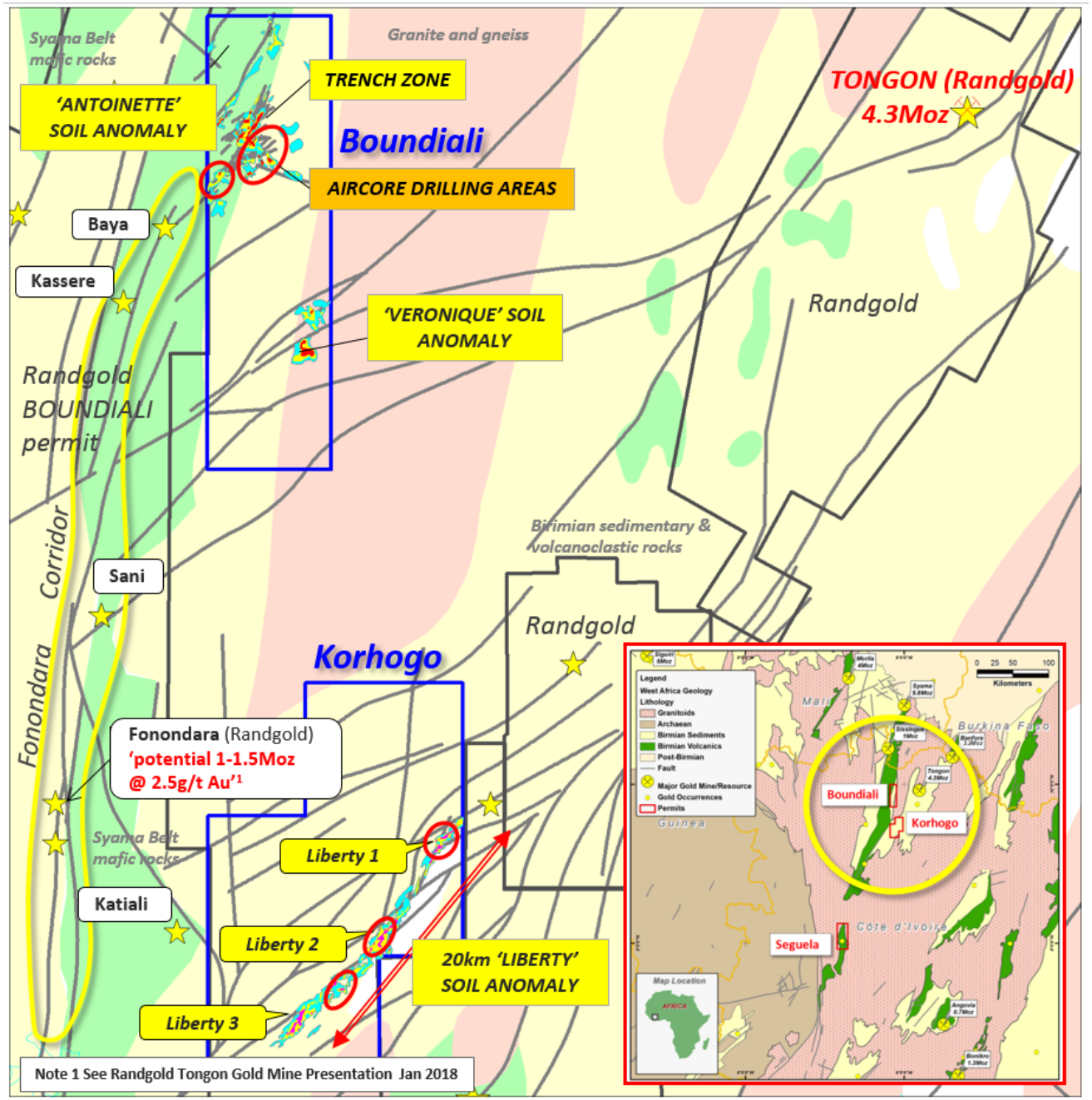
Northern permits – live systems in prime area



- **100% owned** through local company Aspire Nord SA
- **Boundiali** permit on regional structure with major gold mineralisation along-trend
- **Excellent** aircore results to **20m @ 2.71g/t Au[1],** RC results to **14m @ 11.24g/t Au[2]**
- **Korhogo permit** on 6Moz Banfora-Tongon structural trend
- **Strong new soil anomalies**, ongoing work
- Active exploration region with new discoveries being made e.g. **Fonondara[3]** prospect to west

Note 1. ASX:AOP announcement 8 February 2016. Note 2. ASX:AOP Announcement 13 July 2016. Note 3. Randgold Tongon Mine Presentation Jan 2018

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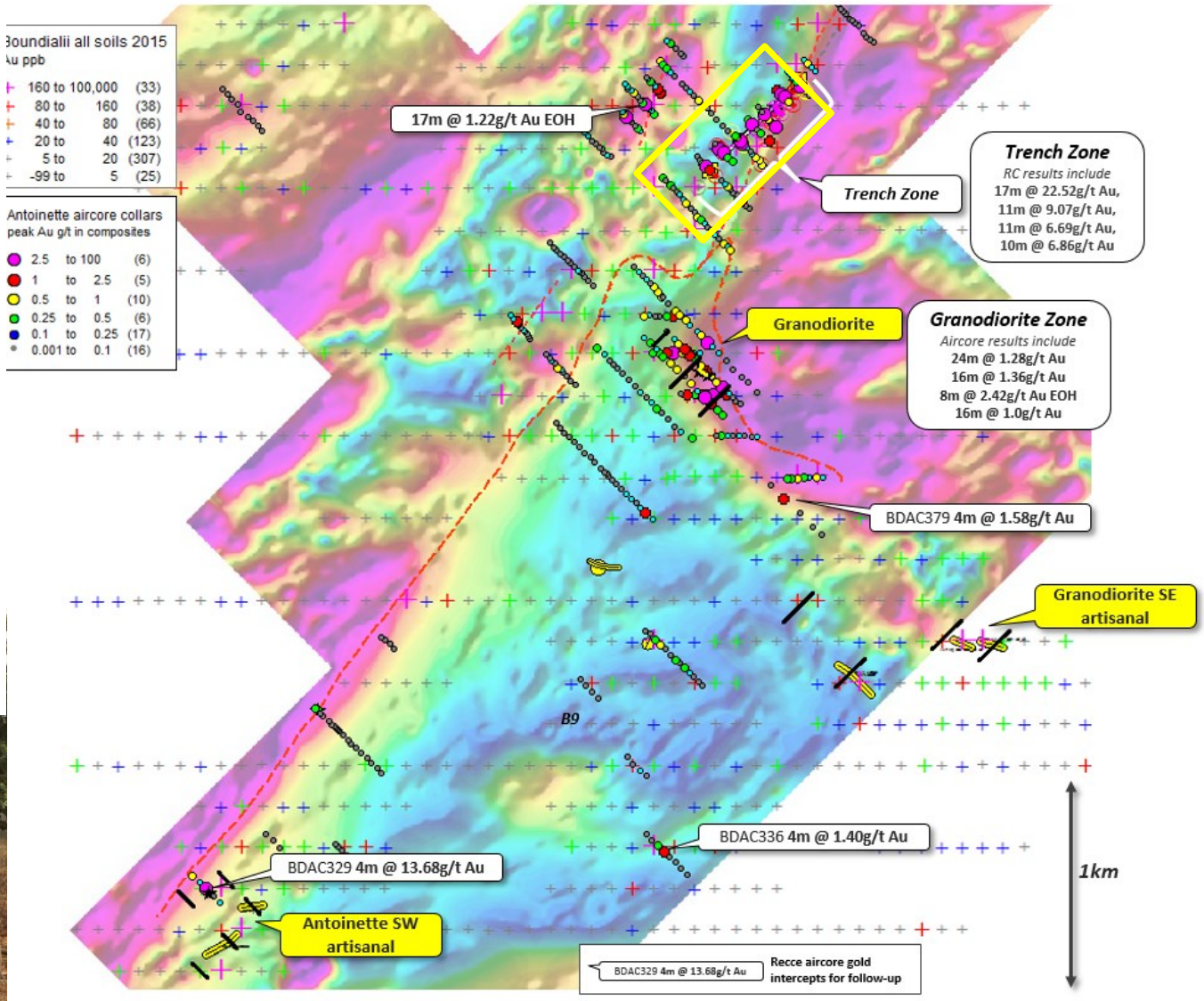
Boundiali Permit – significant discovery at Trench Zone

- High grade oxide hits over 600m strike, 28 RC holes completed
- Multiple significant hits[1]
- **17m @ 22.52g/t Au**
- **11m @ 6.69g/t Au**
- **10m @ 6.86g/t Au**
- **Granodiorite** & **Veronique** prospects next in line
- Aircore during 2018



Note 1. For past drilling details, please refer to ASX-AOP announcements 11 April 2016, 22 June 2016, 13 July 2016 19 July 2016 and 16 Jan 2017

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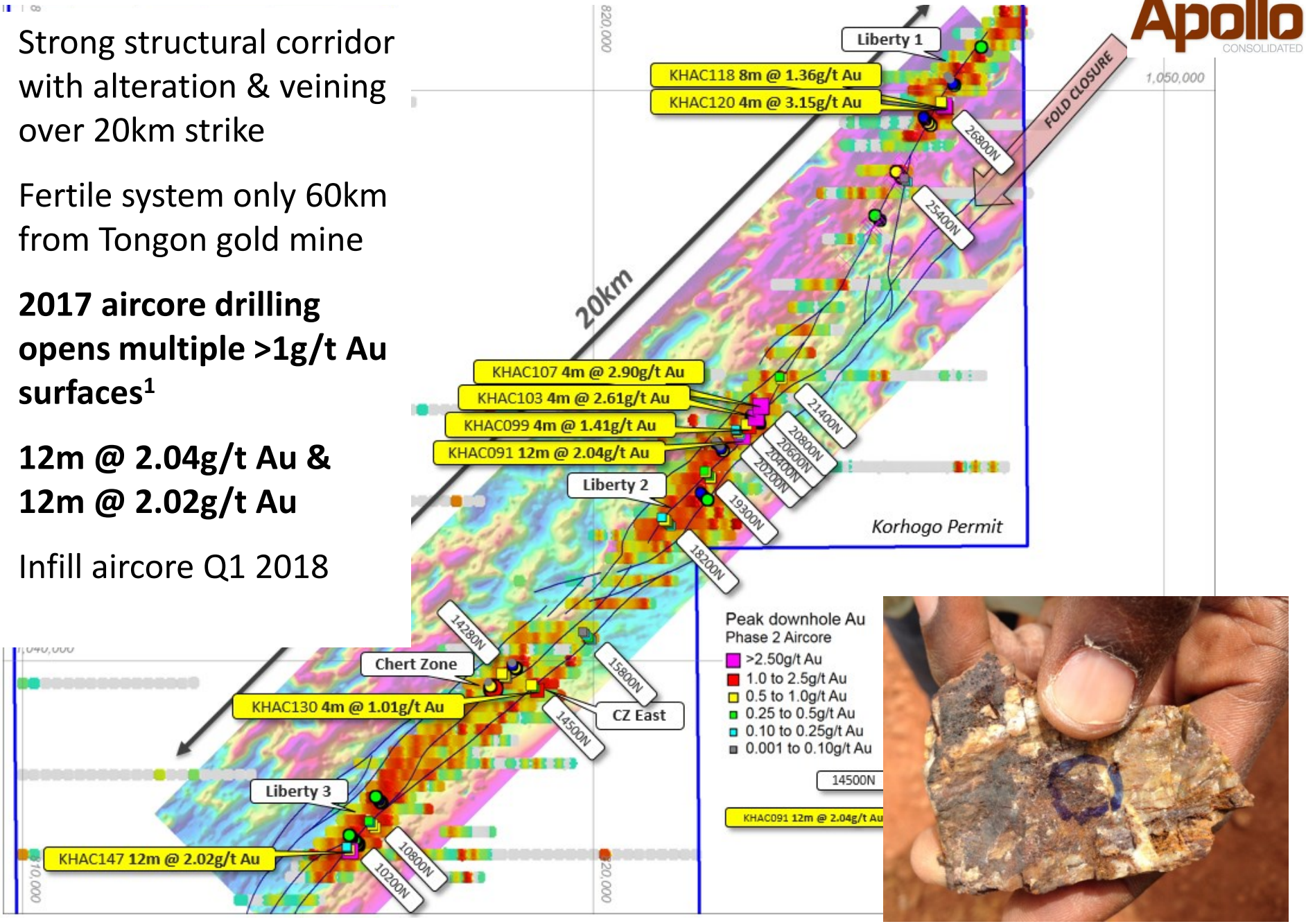
Korhogo Permit – 20km gold anomaly in key belt

- Strong structural corridor with alteration & veining over 20km strike
- Fertile system only 60km from Tongon gold mine
- **2017 aircore drilling opens multiple >1g/t Au surfaces[1]**
- **12m @ 2.04g/t Au & 12m @ 2.02g/t Au**
- Infill aircore Q1 2018



Note 1. For past drilling details, please refer to ASX-AOP announcements 26 February 2016, 16 March 2016, and 24 July 2017

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Gold exploration programs and news flow

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- **Lake Rebecca Gold Project** – **Sustained RC/diamond at Rebecca with priority on Jennifer Lode**
- Drilling of strike and plunge positions at **Duke** & **Redskin**

Cote d'Ivoire

- **Boundiali** – continued exploration 2018 dry season, soil sampling & aircore
- **Korhogo** – aircore results pending, follow-up aircore/RC as required
- **Seguela** –1.2% NSR. Newcrest resource: 430,000oz @ 2.3g/t Au[1]
- **Opportunities** to add to Ivorian gold portfolio

Note 1. Refer to ASX-NCM Quarterly Exploration Report December 2017

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