



**AVZ Minerals
Limited**

7 June 2018

Mr Ben Secrett
Senior Advisor, Listings Compliance (Perth)
ASX Compliance Pty Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Via email: tradinghaltspert@asx.com.au ; Ben.Secrett@asx.com.au

Dear Mr Secrett,

RESPONSE TO ASX PRICE AND VOLUME QUERY

AVZ Minerals Ltd (ASX: **AVZ**) ("the Company") refers to your Price and Volume Query Letter dated 7 June 2018 and provides the following responses:

1. No, the Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for the recent trading in the securities of the Company.
2. Not applicable.
3. The Company refers to the announcement released earlier today in relation to a Change in Director's Interest Notice.
4. The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that its response has been authorised and approved by officers of the Company that have delegated authority from the Board to respond to ASX disclosure matters.

Mathew O'Hara
Company Secretary
AVZ Minerals Limited

For personal use only



7 June 2018

Mr Mathew O'Hara

AVZ Minerals Limited
Level 2, 389 Oxford Street
MOUNT HAWTHORN WA 6016

By email

Dear Mr O'Hara

AVZ MINERALS LIMITED ("AVZ"): PRICE AND VOLUME QUERY

We note the change in the price of AVZ's securities from an opening price of \$0.125 to \$0.088, at the time of writing, today, Thursday, 7 June 2018.

We also note the significant increase in the volume of AVZ's securities traded today.

In light of this, ASX asks AVZ to respond separately to each of the following questions and requests for information:

1. Is AVZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is AVZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in AVZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore AVZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AVZ may have for the recent trading in its securities?
4. Please confirm that AVZ is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AVZ's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of AVZ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by not later than 1.30pm AWST today, Thursday, 7 June 2018**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in AVZ's securities under Listing Rule 17.3.

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152-158 St Georges Terrace
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Perth WA 6840

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You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AVZ's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to AVZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that AVZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AVZ's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Ben Secrett

Senior Adviser, Listings Compliance (Perth)