



14 June 2018
(ASX: UPD)
ASX Announcement

MARKET UPDATE AND RESULTS OF ANNUAL MEETING

Updater Inc. (“Updater” or the “Company”) held its Annual Meeting of Shareholders today and advised that it:

- Reaffirms CY2018 guidance of total revenue in the range of US\$19m to US\$23m as previously stated in the Quarterly Activities Report lodged with the ASX on 30 April 2018 (the “Quarterly Report”);
- Confirms it is on track to achieve its Paid Program goals within the verticals of PayTV/Internet, Full-Service Moving and Insurance as detailed in the Quarterly Report.

In accordance with ASX Listing Rule 3.13.2, the Company is pleased to announce that each of the resolutions put to Shareholders as set forth in the Notice of Annual Meeting and Proxy Statement dated 23 May 2018 have been passed.

The voting results are as follows:

Resolution	For	Against	Abstain
1) Re-election of Ryan Hubbard as a Director*	10,416,600 95.41%	500,166 4.58%	1,553 0.01%
2) Election of Jessica Nagle as a Director *	10,916,516 99.98%	640 0.01%	1,313 0.01%
3) Grant of Stock Options to Jessica Nagle*	5,248,420 80.63%	663,020 10.18%	597,995 9.19%

* Note: abstentions have no impact on the outcome of these resolutions.

For more information, please contact:

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About Updater:

Updater, the US leader in ReloTech, makes moving easier for the millions of American households that relocate every year. With Updater, users seamlessly transfer utilities, update accounts and records, forward mail, and much more. Hundreds of the most prominent real estate companies in the US (from real estate brokerages to property management companies) rely on Updater's real estate products to save clients hours with a branded and personalised Updater moving experience. With significant market penetration of all US household moves, Updater enables contextual and personalised communication between relocating consumers and the US businesses spending billions of dollars trying to reach them.

Updater is headquartered in New York City, and prior to listing on the ASX, Updater received significant investments from leading US venture capital firms including SoftBank Capital, IA Ventures, and Second Century Ventures (the strategic investment division of the National Association of REALTORS®).

For more information, please visit www.updater.com.