

20 June 2018

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

ENTITLEMENT ISSUE CLOSURE AND NOTIFICATION OF SHORTFALL

Wangle Technologies Ltd (ACN 096 870 978) (ASX: WGL) (the **Company**) wishes to advise that its non-renounceable entitlement issue (**Entitlement Offer**) announced to the ASX on 11 May 2018 closed on Friday 15 June 2018.

Under the Entitlement Offer, eligible shareholders were offered the opportunity to subscribe for one (1) share (**New Shares**) for every one (1) existing share held, at an issue price of \$0.003 per New Share, together with one (1) free attaching option for every one (1) New Share subscribed for and issued (**New Options**).

Results of the Entitlement Offer

Under the Entitlement Offer eligible shareholders, with valid applications applied for a total of 113,074,642 New Shares and gross proceeds of \$339,224. In addition, applications for a total of 138,718,556 New Shares have been received under the Shortfall Offer representing a further \$416,115. The remaining number of New Shares available under the Shortfall Offer is 848,650,970 (**Shortfall**).

Placement of Shortfall

To date, the Company has received positive interest in the Shortfall shares and together with the broker and lead manager to the Entitlement Offer, CPS Capital Group Pty Ltd, will seek to place the Shortfall shares. Shortfall allocations, as detailed in the prospectus released to the ASX on 11 May 2018 (**Prospectus**), will be followed to allocate these shares.

Issue and Allotment of New Shares

The New Shares subscribed for under the Entitlement Offer and the Shortfall Offer to date are expected to be issued on Friday 22 June 2018 and are expected to commence trading on 25 June 2018.

The net proceeds received from the Entitlement Offer and the issue of the Shortfall shares will be applied as described in the Prospectus.

The Directors would like to express their thanks for the support received by the participants in the Entitlement Offer.

- ENDS -

For further information, please contact:

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Wangle Technologies

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ABOUT WANGLE FAMILY INSITES

Wangle Family Insites (**WFI**) offers parents a unique approach to ensuring the safe use of the internet by children and teenagers. By utilising Wangle's world class VPN network, backed by the research insights of childhood development research organization Telethon Kids Institute, WFI monitors mobile network patterns in real time and advises parents of potential threats as well as providing greater details and resources to parents on the threats identified.

ABOUT WANGLE TECHNOLOGIES (ASX: WGL)

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low-cost solutions for managing network capacity and use.

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