



ASX Announcement

20 June 2018

ASX - CMC

COMPLETION OF SHARE PLACEMENT

China Magnesium Corporation Limited ("The Company") is pleased to announce the successful completion of a share placement, raising approximately \$700,000 at \$0.02 from international prominent professional investors. The price represents an 11% premium to CMC's current market price.

The proceeds of the placement will be used to enhance the Company's financial flexibility and provide working capital to support strategic initiatives and activities.

The placement will result in the issue of 35,190,913 new shares in CMC which will rank equally with the existing CMC shares. The placement uses CMC's existing placement capacity under ASX Rule 7.1.

An Appendix 3B, seeking quotation of these shares is attached.

Following release of this announcement, CMC has requested that trading of its shares be reinstated.

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