



the **Hydroponics** company

www.thcl.com.au

ASX RELEASE (21st June 2018)

FINAL HURDLE CLEARED FOR LEGALISATION OF RECREATIONAL CANNABIS IN CANADA

Key Points:

- **Bill C-45 clears final hurdle for legalisation of recreational cannabis in Canada**
- **Canadian Cannabis Act to be brought into law on 17 October**
- **New law bodes well for THC's revenue growth in wholly-owned subsidiary Crystal Mountain-Dragon Vision (CMDV) in Vancouver**

The Hydroponics Company Limited (THC or the Company) is pleased to provide an update with respect to the legalisation of adult recreational use of cannabis in Canada.

The Cannabis Act has passed its final hurdle in a 52-29 vote in Canada's Senate. Canadians will now be able to buy and consume cannabis legally as Bill C-45 will likely receive Royal Assent shortly, and the government has said the law will be brought into force starting on 17 October.

Canada is the first in the G7 to legalise recreational use of Cannabis. The new law bodes well for THC's sales of hydroponic equipment and growing mediums through its wholly-owned subsidiary Crystal Mountain-Dragon Vision (CMDV) in Vancouver.

For further information, please contact:



the **Hydroponics** company

Henry Kinstlinger
Joint Company Secretary
The Hydroponics Company Limited

Suite 305, Level 3, 35 Lime Street,
Sydney, NSW 2000 Australia

P: +61 2 9251 7177

E: henry.kinstlinger@thcl.com.au



MMR Corporate Services Pty Ltd

Michael Lovesey
Director Corporate Media Relations
MMR Corporate Services Pty Ltd

Level 2, 131 Macquarie Street
Sydney, NSW 2000 Australia

P: +61 2 9251 7177

M: +61 449 607 636

E: michaell@mrmrcorporate.com



The Hydroponics Company Limited
(ASX:THC) ACN: 614 508 039

Suite 305, Level 3, 35 Lime Street,
Sydney, NSW 2000 Australia

For personal use only