

Incitec Pivot Limited

Office of the Company Secretary

ABN 42 004 080 264

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25 June 2018

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, North Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

Electronic Lodgement – Gibson Island Interim Gas Supply Update

In accordance with the Listing Rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully



Daniella Pereira
Company Secretary

Attach.

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Incitec Pivot Limited

ASX RELEASE

Gibson Island Interim Gas Supply Update

25 June 2018

GIBSON ISLAND INTERIM GAS SUPPLY UPDATE

Incitec Pivot Limited (ASX:IPL) announced today that, consistent with its announcement on 1 March 2018, it has signed agreements for the interim gas supply to its Gibson Island facility in Queensland from the commencement of commercial operations on the Northern Gas Pipeline (currently anticipated to be December 2018) until 31 December 2019.

The various agreements for supply and delivery of gas have been entered into with Central Petroleum Limited (ASX:CTP) (and certain of its subsidiaries), Macquarie Merreenie Pty Limited, subsidiaries of the APA Group (ASX:APA) and Jemena Northern Gas Pipeline Pty Limited.

The new gas agreements will increase manufacturing costs by approximately \$50m in FY19 as previously announced. IPL is continuing to assess options for sourcing gas for Gibson Island for calendar years 2020 and 2021.

IPL Managing Director & CEO Jeanne Johns said that “while the finalisation of the interim gas agreements is a significant step, it is just one of several in our ongoing efforts to secure future operations at Gibson Island.”

In addition, as previously announced, IPL is working with Central Petroleum to develop gas tenement acreage in Queensland. The parties have entered into a joint venture arrangement to develop the tenement, with a commitment to spend up to \$20 million on drilling and appraisal works which are expected to be completed during calendar year 2019. If sufficient reserves are proven, it is anticipated development of the acreage will start to yield gas in 2022 and supply part of Gibson Island’s gas supply needs.

For more information:

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