



25 June 2018

ASX RELEASE

NON-DILUTIVE FUNDING FROM U.S. NAVY

- **Aquabotix makes first sale to the United States Naval Undersea Warfare Center to support unexploded ordnance detection missions.**
- **Funds were obligated to Aquabotix in a short period of time.**
- **Will enable extension of SwarmDiver™ into a use that is both unique to the Company's product and a pressing issue for navigation worldwide.**

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") today announces that its wholly-owned subsidiary Aquabotix Technology Corporation has been granted an award of US\$78,000 in non-dilutive hardware integration funding from the United States Navy's Naval Undersea Warfare Center ("NUWC") to deliver a solution geared towards unexploded ordnance missions for the United States Navy. After delivery, this solution will be incorporated into Aquabotix's key product SwarmDiver™ or other unmanned underwater vehicles manufactured by Aquabotix, to support unexploded ordnance detection missions by the United States Navy and allied forces.

Ordnance that was disposed of or did not explode when deployed in previous conflicts poses a risk of detonation, even decades later, and is found in shallow waters across the globe. A Texas A&M University study estimated there are over 13.6 million kilograms of ordnance just in the Gulf of Mexico alone. To avoid accidental detonation of these explosives, mission support is required to detect, locate, and neutralise them.

Current methods of detecting and locating unexploded ordnance are time consuming and expensive to conduct; however, adding unexploded ordnance detection and location capability to the Aquabotix product lines changes this. Because of the low cost of Aquabotix's products, the Company is able to provide a solution to its navy customers at a "disposables" price point, yet its products are recoverable for continued use rather than disposable, a substantial and attractive point of difference for end-users. Further, the fact that Aquabotix's products are also capable of taking readings at multiple locations simultaneously, enables U.S. and allied forces to more efficiently find and neutralise these threats using the products.

This initial funding from the Navy supports continued SwarmDiver™ product development that is tailored to provide a solution for a sizable and currently otherwise unaddressed governmental need.

Detection and neutralisation of unexploded ordnance is one of many uses for SwarmDiver™, and the Company is actively pursuing multiple opportunities for a range of uses and modifications of SwarmDiver™ with the various branches of the United States military.

Aquabotix's Chief Executive Officer, Whitney Million, remarked, "We are grateful to the United States Navy for this initial order. Governmental procurement processes can take extended periods of time, yet NUWC obligated the funds within one month after we started our discussions about the issue with them. Aquabotix's products are the platform for the solution to this immediate military need, and we look forward to this first phase of our co-operation with the Navy, and to fully productising our solution in a range of versions tailored for different uses."



SwarmDivers™ gathering information underwater using simultaneous dive function.

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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