

Ammaroo Phosphate Project Receives Federal Government Environmental Approval

Verdant Minerals Ltd (Verdant or the Company, ASX:VRM) is pleased to advise that it has received environmental approval from the Australian Federal Government for its 100% owned Ammaroo Phosphate Project located in the Northern Territory of Australia.

This key approval has been granted after the Federal Government's Department of Environment and Energy assessment of the Ammaroo Project in accordance with Part 9 of the Environment Protection and Biodiversity Conservation Act 1999 (Cth) (EPBC Act).

The receipt of Federal Government environmental approval represents a significant milestone in the permitting process and the attainment of a licence to operate.

The process to attain Northern Territory Government approval continues through the Environmental Impact Statement (EIS) assessment process. As previously advised, a draft Supplementary EIS was submitted to the NT EPA for an adequacy review prior to formal submission and feedback has been received. The company and its environmental consultants are in the process of finalising the supplementary EIS in order to make a formal submission and trigger the final assessment phase in the near future.

Completion of both the Federal and the NT Government environmental approval processes will assist in enabling continued discussions with potential investment and offtake partners as the commercialisation of the Ammaroo project continues post the completion of the feasibility study.



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MAJOR PROJECTS – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

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VRM – Federal Government Environmental Approval EPBC Act

About Verdant Minerals

Verdant Minerals Ltd's (ASX: VRM) strategic intent is to create shareholder value through the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.

The Company is currently developing its 100% owned world class Ammaroo Phosphate Project which has commenced a bankable feasibility study and environmental approvals processes. In addition the Company is the proponent of sulphate of potash projects in the Northern Territory and South Australia and the Dingo Hole Silica project, located in the Northern Territory, which has the potential to produce a high purity quartz product.

Forward Looking Statements

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