

BKI INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868

ASX Announcement

BKI Offer Raises \$154.5 million



25 June 2018

BKI Investment Company Limited (ASX: BKI) ("BKI" or the "Company") advises that the General Offer and Shortfall Offer announced on 9 May 2018 closed on Thursday 14 June 2018 raising \$104.6 million and \$18.6 million respectively.

There was strong support from both existing and new investors for the BKI capital raise. The combined funds raised under the Entitlement, Shortfall and General Offer was \$ 154.5 million.

The allotment of New Shares under the General and Shortfall Offer will be conducted on 25 June 2018.

Tom Millner, Director of Contact Asset Management, the Investment Manager for BKI, said the Offer generated significant demand from retail and wholesale investors.

"Fellow Portfolio Manager Will Culbert and I met with a large number of investors and advisors in recent weeks. It was clear that BKI's low cost and highly transparent structure is resonating well with investors. The Board and Management are aligned with shareholders through their own investments in BKI, which we see as an important point of differentiation in the Financial Services Industry."

"We are extremely pleased with the support from existing shareholders and would also like to welcome the new shareholders to the BKI register. We will seek to continue to create wealth for all BKI shareholders through consistent returns, capital growth and an increasing fully franked dividend."

Holding statements will be issued to shareholders by the Company's share registry.

The Company would like to thank Joint Lead Managers EvansDixon and Taylor Collison, Co-Manager Morgans, Legal Advisor Ashurst and Corporate Adviser Pitt Capital Partners for their support of this Offer.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jaime Pinto', written over a horizontal line.

Jaime Pinto
Company Secretary