



oOh!media Limited
ABN 69 602 195 380

27 June 2018

ASX Announcement

oOh!media successfully completes institutional component of its 1 for 2.3 fully underwritten pro rata accelerated non-renounceable entitlement offer

oOh!media Limited (ASX: OML) (**OML**) is pleased to announce the successful completion of the institutional component of its 1 for 2.3 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer** or **Offer**) of new fully paid ordinary shares in OML (**New Shares**), details of which were announced to ASX on Monday, 25 June 2018.

The institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) closed on Tuesday, 26 June 2018. The Institutional Entitlement Offer had strong support, with a take-up rate from institutional investors of approximately 82%.

New Shares in respect of institutional entitlements not taken up and New Shares that would have represented the entitlements of ineligible institutional shareholders were offered and placed to institutional investors. The shortfall bookbuild was strongly oversubscribed, with significant demand from both new and existing institutional investors.

The Institutional Entitlement Offer raised gross proceeds of approximately A\$290 million.

New Shares subscribed for under the Institutional Entitlement Offer are expected to be settled on Wednesday, 4 July 2018 and to be issued and commence trading on the ASX on 5 July 2018. New Shares issued under the Entitlement Offer will rank equally with existing fully paid ordinary shares in OML as at their date of issue.

As announced to ASX on Monday, 25 June 2018, the Entitlement Offer is fully underwritten and is expected to raise approximately \$329.9 million.

OML expects ASX to lift its trading halt and for OML's ordinary shares to recommence trading on ASX on an entitlements basis from market open today.

Retail Entitlement Offer

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) is expected to open on Friday, 29 June 2018 and close at 5.00pm (Sydney, Australia time) on Wednesday, 11 July 2018. The despatch of the retail entitlement offer booklet for the Retail Entitlement Offer (**Booklet**) (with personalised entitlement and acceptance forms for eligible retail shareholders) is scheduled to occur on Friday, 29 June 2018.

The terms and conditions under which eligible retail shareholders may apply for New Shares under the Retail Entitlement Offer are outlined in the Booklet. Copies of the Booklet will be available on the ASX website and our website at <https://www.oohmedia.com.au/> from Wednesday, 27 June 2018.

Shareholder enquiries

For further information in regard to the Retail Entitlement Offer, please do not hesitate to contact the Offer Information Line on 1300 668 378 (local call cost within Australia) or +61 1300 668 378 (from outside Australia) at any time between 8.30am and 5.00pm (AEST), Monday to Friday.

About oOh!media Limited: oOh!media is a leading operator in Australia and New Zealand's fast growing Out of Home advertising industry. We create deep engagement between people and brands through Unmissable location –based media solutions. Our network is unparalleled, with a diverse portfolio of static and digital signs across roadside, retail, airport and place based media offering CBD office towers, cafes, fitness venues, bars and universities. We combine this extensive reach with sophisticated data, industry leading insights and world leading digital innovation, integration our physical inventory with social and mobile online channels (via Junkee Media) to provide clients with greater connections with consumers.

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This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The New Shares to be offered and sold in the Entitlement Offer have not been, and will not be, registered under the United States Securities Act of 1933 (the "U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold to persons in the United States, unless they have been registered under the U.S. Securities Act, or are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

This presentation contains certain "forward-looking statements" including statements regarding oOh!'s intent, belief or current expectations with respect to oOh!media's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this announcement include statements regarding the completion and timing of the Offer. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

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