E C H N O L O G I E S

**ASX Announcement** 

29 June 2018

# Raleigh Radiology Selects Mach7 as an Enterprise Imaging Partner to Enable their Growth

**Melbourne, Australia; 29 June 2018:** Mach7 Technologies Limited (**Mach7** or the **Company**) (ASX:M7T) today announced that Raleigh Radiology in North Carolina, USA ("Raleigh") has selected Mach7's Data Services Platform as the foundation of their enterprise imaging strategy. The solution is expected to generate revenues of at least \$1 million for Mach7 over the next 5 years. This partnership has the potential to grow in scope as Raleigh's business grows and Mach7's functionality expands.

Raleigh has purchased a 5-year term license for Mach7's solution that includes Mach7 VNA, Communication Workflow Engine, Clinical Studio and iModality. The agreement is comprised of a software license fee, professional service fee and annual support fees. The addition of this annual support contract means Mach7 has increased their contracted annual recurring revenue to at least \$5.2 million.

Commenting on the new partnership with Raleigh, Mike Jackman, Mach7 CEO, said "We are delighted Raleigh has chosen Mach7 solutions as part of their enterprise imaging strategy. Our userfriendly solution will enable Raleigh to update and maintain their unique workflows in a matter of mouse clicks to enable operational efficiencies and deliver quality patient care. Their decision further validates our belief that Mach7 is uniquely positioned to meet to the needs of the most demanding clinical environments. We look forward to a long a growing partnership with Raleigh."

In addition to the Raleigh new customer win, the Company will provide a quarterly update to the market which will include all new customer orders won for the quarter on or before 31 July 2018.

## About Raleigh Radiology

Raleigh Radiology is one of the oldest and most experienced radiology practices in North Carolina. With 35 radiologists and six free-standing outpatient imaging facilities, Raleigh Radiology delivers on their goal to provide the highest quality cost-effective outpatient imaging while offering compassionate care for patients.



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### **About Mach7 Technologies**

Mach7 Technologies (ASX:M7T) develops a secure data services platform, that improves business, operational and patient outcomes. Mach7 provides an interoperable foundation to manage patient data and host an ecosystem of apps. Deliver solutions including PACS, enterprise imaging workflows, vendor neutral archiving (VNA), artificial intelligence (AI), clinical portals and care coordination. Reimagine, redefine, and reconstruct the best solution to connect and exchange health information without boundaries. Work smart with Mach7 in the cloud or onsite. Contact us to learn more.

#### For more information, contact:

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