



JACK-IN GROUP LIMITED

(ASX Code: JIP)

(Reg No. 201134138G) (ARBN 160 966 585)

An ASX Public Listed Company

Jack-In Group announces continuous suspension from official quotation

Jack-In Group Limited (ASX: JIP) announces today that the suspension from official quotation will continue pending the outcome of an independent accountant review. The trading halt was called on 24 April 2018 due to information of alleged irregularities relating to the Group's operation matters brought to the attention of the external auditors, Grant Thornton LLP Singapore.

The Audit Committee acknowledge and agree with the external auditors that the proper procedure is to appoint an independent accountants to review all the alleged irregularities which, among others, involve related parties transactions and basis of settlement of related parties accounts. Following culmination of numerous meetings to ensure proper selection process, the Audit Committee has appointed Messrs. Ecovis AHL Advisory Sdn Bhd as the independent accountants.

The Board of Directors envisage the preliminary report incorporating the findings by the independent accountants will be announced on the ASX by September 2018.

In the meantime, the Company has obtained the approval from the Singapore authority to submit the Full Year Account by October 2018.

The Board of Directors are aware of their corporate governance responsibilities and their directors' duties to ensure accurate reporting of the Annual Report in the timely manner.

The Company shall make continuous disclosure on the progress of accounts to the ASX.

For further information please contact:

Alan Chan
Acting Chief Financial Officer
+603-9171 6888
alan@jackinpile.com.my

About Jack-In Group

Jack-In Group Limited, through its subsidiary Jack-In Pile (M) Sdn Bhd operates an established piling and foundation services business (Jack-In Pile) that offers an environmentally friendly piling system. It was incorporated in 2006 and has offices in Kuala Lumpur and Penang, Malaysia. Its technology delivers minimal noise and vibration, a key requirement in urban development. It has completed more than 500 projects - ranging from residential, commercial, industrial and infrastructure. As part of the reverse takeover, JIG, through its subsidiary Jack-In Pile (Australia) Pty Ltd is embarking on its expansion plan in Australia.