

3 July 2018

## Update on THC Agreements

The Board of EVE Investments Limited ("EVE") (ASX:EVE) advised on 3 May 2018 that Meluka Health Pty Ltd (**Meluka Health**) and Jenbrook Pty Ltd (**Jenbrook**) had entered into a binding term sheet with The Hydroponics Company Limited (**THC**) for the exclusive leasing rights of organic certified land in northern New South Wales which THC proposes to use for the growing of Medicinal Cannabis subject to necessary statutory and regulatory approvals. THC also agreed to enter into an off-take agreement for the use of THC's medicinal cannabis in Meluka Honey products.

EVE Investments Limited currently owns 50% of Meluka Health and is in the process of acquiring 100% of Jenbrook (see ASX release 21 June 2018). Negotiations between THC, Jenbrook and Meluka Health have progressed well with the parties nearing finalisation of material terms.

The parties have agreed to extend the due diligence period, which would have ended 2 July 2018, by a further 21 days to finalise the drafting of the full form agreements:

- Medicinal cannabis supply agreement where THC will provide exclusive access to THC's medicinal cannabis for use in honey products by Meluka Health in its Meluka Honey (the **Cannabis Off-Take Agreement**);
- Tea Tree Extract supply agreement with Meluka for THC to access Meluka's extract product for use in development of new medicinal cannabis products (the **Tea Tree Extract Agreement**); and
- Lease agreement with Jenbrook for the use of Jenbrook's northern NSW property for the growing of medicinal cannabis (the **Lease Agreement**),

(together, the **Agreements**) and have agreed a target date for completion of 23 July 2018.

### For further information:

Ben Rohr

Investment Director

+ 61 8 6465 5500

[benr@eveinvestments.com.au](mailto:benr@eveinvestments.com.au)

### **About EVE Investments**

EVE Investments is an Australian Securities Exchange investment company that invests in technology companies with a focus on the medical nutrition sector. The Company's investment strategy has a three pronged approach.

1. To invest in businesses that are in the early growth phase with the aim to support their expansion programs.
2. To identify products that have unique medicinal properties and a global reach application.
3. Preference for natural organic products that have demonstrated medicinal benefits.

For further information, please visit [www.eveinvestments.com.au](http://www.eveinvestments.com.au) and follow us on Twitter [@EVEInvestments](https://twitter.com/EVEInvestments)

### **About Meluka Health Pty Ltd**

Meluka Health Pty Ltd is a wellness and nutrition company that develops and sells its naturally derived, organic and ecologically pure products created using its old growth Australian Melaleuca tea tree plantation which are acclaimed for their medicinal activity. Meluka Health is currently focused on producing high quality organic medicinal honey and the development of a bee health tonic.

### **About THC**

THC is at the forefront of developing a leading, diversified worldwide cannabis business, focusing on two core business units: Development and delivery of medicinal cannabis, and manufacturing and distribution of hydroponics equipment, materials and nutrients.