



19 July 2018

ASX Announcement / Media Release

Gold Asset Decision - Appeal

Connected IO Limited (ASX:CIO) (**Company**) refers to its announcement released on 2 July 2018 regarding the decision of a single judge of the Supreme Court to uphold Mr Andrew Paterson's application for judicial review and for the Company to pay Mr Paterson's legal costs of those proceedings (**Decision**).

In the Decision, Mr Paterson made an application for judicial review of the Minister for Mines decision to terminate his application for E37/1220 which overlaps the same area as the Company's E37/1232.

The Company has appealed the Decision to the Court of Appeal Division of the Western Australian Supreme Court. If the Company is successful in the appeal the Minister's decision will stand and Mr Paterson's E37/1220 will be terminated.

About Connected IO

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For personal use only