

24 July 2018

Completion of THC Agreements

Highlights

- Lease with The Hydroponics Company Limited (THC) and Jenbrook Pty Ltd finalised to grow cannabis on a portion of Jenbrook's Robyndale tea tree plantation
- THC expediting regulatory approval lodging and site development for growth of THC owned strains as well as imported strains from international commercial partners
- A portion of Jenbrook's Robyndale tea tree plantation to be established as a primary cannabis source for THC's large-scale manufacturing operation in Queensland

The Board of EVE Investments Limited ("EVE") (ASX:EVE) advised on 3 July that it had agreed to extend the due diligence period to finalise the drafting of agreements with THC to 23 July. EVE is pleased to advise the conditions precedent have been met for the lease of a portion of Jenbrook's Robyndale plantation to be used for the growing of medicinal cannabis strains as a primary source for THC's own manufacture within its Southport manufacturing facility.

The meeting of the conditions precedent and agreement to terms of the final agreements follow EVE entering into a Binding Term Sheet with THC, Jenbrook Pty Ltd (Jenbrook) and Meluka Health Pty Ltd (Meluka Health) in May 2018. EVE Investments Limited currently owns 50% of Meluka Health and is in the process of acquiring 100% of Jenbrook (see ASX release dated 21 June 2018). Negotiations between THC, Jenbrook and Meluka Health have progressed well with the parties having now agreed the following terms:

- Medicinal cannabis supply agreement where THC will provide exclusive access to THC's medicinal cannabis for use by Meluka Health in its Meluka Honey products (the **Cannabis Off-Take Agreement**);
- Tea Tree Extract supply agreement with Meluka Health for THC to access Meluka's extract products for use in development of new medicinal cannabis products (the **Tea Tree Extract Agreement**); and
- Lease agreement with Jenbrook for the use of a portion of Jenbrook's Robyndale tea tree plantation for the growing of medicinal cannabis (the **Lease Agreement**).

Relevant licence applications have been agreed by THC and will be lodged on an expedited basis.

EVE's Investment Director Ben Rohr commented: *"This agreement with THC allows Meluka Health to secure its supply of high grade cannabis for use in the research and production of its planned future products. THC and Meluka Health remain committed to working together in this project and potentially other projects in the near future."*

For further information:

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About EVE Investments

EVE Investments is an Australian Securities Exchange investment company that invests in technology companies with a focus on the medical nutrition sector. The Company's investment strategy has a three pronged approach.

1. To invest in businesses that are in the early growth phase with the aim to support their expansion programs.
2. To identify products that have unique medicinal properties and a global reach application.
3. Preference for natural organic products that have demonstrated medicinal benefits.

For further information, please visit www.eveinvestments.com.au and follow us on Twitter [@EVEInvestments](https://twitter.com/EVEInvestments)

About Meluka Health Pty Ltd

Meluka Health Pty Ltd is a wellness and nutrition company that develops and sells its naturally derived, organic and ecologically pure products created using its old growth Australian Melaleuca tea tree plantation which are acclaimed for their medicinal activity. Meluka Health is currently focused on producing high quality organic medicinal honey and the development of a bee health tonic.

About Jenbrook Pty Ltd

Jenbrook Pty Ltd ("Jenbrook") is a certified organic tea tree farm in the Northern Rivers Region of Northern NSW Australia. Jenbrook has long term distillation which is carried out to ensure all compounds are extracted to a maximum level to meet the company's high standards and specifications. The Jenbrook group was established to create valuable resources unique to the Northern Rivers of NSW, namely tea tree Melaleuca alternifolia oil.

About THC

THC is at the forefront of developing a leading, diversified worldwide cannabis business, focusing on two core business units: Development and delivery of medicinal cannabis, and manufacturing and distribution of hydroponics equipment, materials and nutrients.