

Clearmatch™ Heads of Agreement – Platform Licensing Agreement for Property Mortgage Lending

Clearmatch™

Sydney, 24th July 2018:

The Company is pleased to announce that it has entered into a binding heads of agreement with Clearmatch™, a market leading fractional peer-to-peer lending platform which powers SocietyOne, to licence its market leading technology.

Clearmatch™ has agreed to licence its technology and platform for a minimum period of 5 years for the Company to exclusively develop two lending products focused on the property sector, which is currently experiencing dramatic market pressure due to changes in market forces. These two products will focus upon emerging sectors in the private per-to-peer lending market, namely Project Development Finance, and Residential Mortgages flowing from such project finance.

Property Connect will be licensed to operate a white-labelled version of the Clearmatch™ platform and combine this with its Live Offer platform to enable the frictionless ability to purchase property and automatically arrange financing as part of the purchase, either prior to bidding or during the process of arranging the purchase. This will serve property developers, investors, and end property owners.

The Company anticipates generating revenues from all users of the products on the Clearmatch™ platform, including developers, financiers, investors and owners. This fee structure has not been finalised and as such is not yet quantifiable. However, this fee structure will be confirmed prior to the launch of each of these products.

The Company will arrange alternate sources of lending for the products which will enable and provide liquidity for developers and assist in selling through of the property products in Australia and overseas.

Clearmatch™ will be paid fees for establishing and hosting the products on its platform, which will be based upon comparable fees for other products hosted on the platform, as agreed between the parties acting in good faith. The licence is conditional upon formal documentation being executed within 45 days (or if not the Heads of Agreement will be binding) and all necessary approvals being obtained. The Company is not aware of any approvals required by it or Clearmatch™ other than respective Board approvals and is confident that these conditions will be satisfied within the coming weeks.

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This licence compliments the recently announced agreement with Damac Properties and Home Matters, and moves Property Connect into a globally unique position. The Company has separately released an investor presentation which further describes this opportunity in more detail.

CEO of Property Connect, Darren Patterson said: “This continues our strategy of enabling transparent and efficient property transactions, making it efficient for all who partake in what is globally a billion-dollar opportunity.”

CEO and Founder of Clearmatch™, Greg Symons said: “We are delighted to be working with Property Connect and their innovative Live Offer platform. We have spent 10 years creating one of the most innovative and transformational peer-to-peer, fractionalised lending platforms. It is a logical progression in terms of asset classes for us to be now moving into the global real estate market and associated lending environments. We look forward to finalising the agreement with Property Connect and creating a flourishing ecosystem for investors.”

For more information, please contact:

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About Property Connect

Property Connect has developed the LiveOffer technology, designed to create an easy, fair and transparent system under which potential purchasers and tenants can negotiate the best offer on a property for purchase and rental. Property Connect enables all parties in the property transaction process to secure optimal terms for each property, either in a sales or letting environment. The company is listed on the Australian Securities Exchange (ASX:PCH). www.propertyconnect.com

About Clearmatch

Clearmatch is Australia’s leading marketplace treasury, as used by SocietyOne, where lenders of quality loans can access highly diversified funding from fixed income investors in real-time, to fund their portfolios. Using Clearmatch’s proprietary bidding and asset fractionalisation technology, funders’ risks are reduced through high diversification, delivering transparency not seen in any other platform. www.clearmatch.com

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