



Fatfish Internet Group Ltd
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24 July 2018
ASX Announcement

Fatfish's Crypto-Mining Business Intends to List on London Stock Exchange Main Board

Highlights

- **Fatfish's 51% owned crypto-mining business APAC Mining Corp ("APAC") intends to seek a mainboard London Stock Exchange admission via the Standard Listing route**
- **Management of Fatfish and APAC are in advanced discussions with prospective Advisors whom will be appointed to assist with the proposed listing**
- **The proposed listing is expected to be completed within a in 6- 9 months period**
- **The proposed listing is intended to raise substantial expansion capital for APAC and is expected to have positive financial effects for both APAC and FFG**

International tech builder Fatfish Internet Group Ltd ("Fatfish" or "FFG") is pleased to announce that APAC Mining Corp ("APAC"), a 51% owned investee company of FFG, intends to seek an admission of its ordinary shares to the mainboard of the London Stock Exchange via the Standard Listing route ("LSE Admission").

The management of FFG and APG are currently in advanced discussions with prospective investment banks, accountants and lawyers (collectively "Advisors") in relation to the appointment of the Advisors to assist with the proposed LSE Admission.

APAC specialises in the development and operation of large-scale computing facilities, dedicated to cryptocurrency mining. Cryptocurrencies, based on the blockchain technology, require extensive computing power to solve complex mathematical problems that confirm and verify transactions on the blockchain. APAC has established computing facilities in low-cost energy hubs around the world, that provide the computing power required to solve these mathematical problems, and are subsequently rewarded with fees. This process is commonly referred as crypto-mining. APAC currently has operations in Malaysia and will establish a second facility in Québec, Canada, as was announced to the market on the 16th of May, 2018.



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Fatfish CEO Kin Wai Lau commented "The proposed listing presents the opportunity to raise significant capital to expand APAC's already successful crypto-mining operation. By having the APAC shares publicly tradable, it will also allow the market to assign its own value or market cap to the APAC business which should positively reflect on the Fatfish financials".

Timeline

The proposed LSE Admission is expected to complete within a 6 to 9-month period.

Financial Effect

The proposed LSE Admission is intended to raise substantial working capital for APAC, with funds to be used to expand its crypto-mining capacity globally. The amount of capital to be raised will be determined closer to the proposed LSE Admission as a joint decision between APAC and its Advisors.

The proposed LSE Admission, upon completion, will have significant positive impact on the financials of APAC and is expected to have similar positive impact on the position of Fatfish's financials.

FFG cautions investors that there can be no certainty that the proposed LSE Admission will complete, and that the listing will be subject to satisfaction of all legal and regulatory requirements.

FFG looks forward to further updating shareholders in due course.

Cautionary Statement - Cryptocurrency Related Business Activities

FFG notes the following in relation to its cryptocurrency-related business activities:

- Investment into cryptocurrencies is high risk in nature as cryptocurrencies are currently highly speculative.
- Cryptocurrency-related businesses have several other risks factors, including but not limited to the following:
 - I. The development of new regulatory framework involving cryptocurrencies
 - II. Cryptocurrencies, cryptocurrency exchanges and its related topics of Initial Coin Offerings ("ICO") have raised regulatory issues across multiple jurisdictions. A number of regulators have issued guidance on the relevance of their existing securities and financial services laws with regards to ICOs that have underlying cryptographic tokens that are securities or investment in nature.
 - III. In many countries cryptocurrencies are subject to anti-money laundering and counter-terrorism funding legislations.



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For its cryptocurrency-related business activities FFG will always endeavour to the best of its ability to ensure that FFG complies with relevant local in-country regulatory requirement.

- End -

About Fatfish Internet Group

Fatfish Internet Group Ltd (ASX: FFG, US:FFTF) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focusses on emerging global technology trend, specifically FFG has been investing strategically across various sectors of **cryptocurrency, fintech and consumer internet** technologies.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm. The company's shares are traded on the Australian Securities Exchange and the OTCQB in the US.

For further question on this release, please contact:

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