

Clearmatch™ Heads of Agreement – Platform Licensing Agreement for Property Mortgage Lending

Sydney, 24th July 2018:

The Company refers to the announcement released earlier today and in particular the second paragraph. The Company would like to clarify that the 5 year licence with Clearmatch is not exclusive. Clearmatch are able to license the technology to other parties. The Company however, has chosen to work exclusively with Clearmatch in licensing its technology for the two specific products.

For more information, please contact:

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About Property Connect

Property Connect has developed the LiveOffer technology, designed to create an easy, fair and transparent system under which potential purchasers and tenants can negotiate the best offer on a property for purchase and rental. Property Connect enables all parties in the property transaction process to secure optimal terms for each property, either in a sales or letting environment. The company is listed on the Australian Securities Exchange (ASX:PCH). www.propertyconnect.com

About Clearmatch

Clearmatch is Australia's leading marketplace treasury, as used by SocietyOne, where lenders of quality loans can access highly diversified funding from fixed income investors in real-time, to fund their portfolios. Using Clearmatch's proprietary bidding and asset fractionalisation technology, funders' risks are reduced through high diversification, delivering transparency not seen in any other platform. www.clearmatch.com

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