

31 July 2018

JUNE QUARTERLY ACTIVITY REPORT

Lindian Resources Limited (the Company) provides the following update to shareholders in respect to the Company's activities for the June 2018 quarter.

Lushoto Project

During the Quarter Lindian finalised preparations for a drilling program at the Lushoto Bauxite while the company waits the formal granting of the tenements.

During the quarter the Tanzanian government established a mining commission that will be responsible for approving tenement applications.

Subsequent to the end of the quarter the commission requested exploration and mining companies submit a local content plan and a pledge of integrity document as the final steps before tenements will be granted.

Due to the delays in granting of the bauxite project the company investigated several other mining and exploration projects both in Tanzania and in nearby jurisdictions. The company also conducted a site visit to the Uwoya gold project. The company is currently accessing its next stage exploration program.

Level 5 216 St Georges Terrace Perth WA 6000 Australia

PO Box 7581 Cloisters Square PO WA6850

T. +61 8 9486 7799 E. contact@lindianresources.com.au

Non-Executive Chairman Asimwe Kabunga

Non-Executive Directors Matt Bull Steve Formica

Company Secretary Suraj Sanghani



ASX Code : LIN.AX

Enquiries regarding this announcement can be directed to :

Suraj Sanghani T. +61 8 9486 7799



Review of Potential Acquisitions

Due to the delays in granting of the Lushoto Bauxite tenements Lindian investigated several potential African exploration and mining projects opportunities both in Tanzania and in nearby jurisdictions. The company is now in the process of finalising one identified farm in opportunity.

Exploration Summary Lushoto

During the quarter progress at the Lushoto project was focused on community engagement and preparation for a drilling program at the Magamba Deposit which is ready to commence on formal granting of the tenements.

Figure 1 - location of the tenements showing the additional expanded areas as well as the location of road, rail and port infrastructure.





Lushoto Bauxite Project Overview

The Lushoto Bauxite deposit was formed by deep weathering of metamorphic rocks of the Mozambique Belt that are exposed in Eastern Tanzania. The mineralisation is situated on plateaus within the Usambara Mountains that have been preserved from a time when mineralisation was more extensive in the area. Assay results to date show excellent levels of available alumina and very low levels reactive silica and other deleterious elements including Iron, Silica, Titanium. The presence of the Lushoto bauxite deposits were the subject of a University of Dar es Salaam report in 2003 which confirmed bauxite mineralisation of between 40-60% Al2O3 based on historical drilling data and surface geological mapping. The results of the recent sampling program undertaken were in line with the conclusions of the 2003 report and will greatly assist Lindian in obtaining a maiden JORC resource scheduled for Q3 2018.

For further information, please contact: Matt Bull Director

Email: matt@lindianresources.com.au www.lindianresources.com.au

Competent Person Statement The information on the page that relates to Exploration Results is based on information compiled or reviewed by Mr Matt Bull, who is a director of Lindian Resources Limited. Mr Bull is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bull consents to the inclusion in this report of the matters based on information in the form and context in which it appears.



Appendix 1

| Project | Licence Number | Status | Licence Type | Area |
|------------------|----------------|-------------|----------------|------------------------|
| Lushoto Project* | PL11176 | Application | Prospecting | .26 km ² |
| Lushoto Project* | PL11176 | Application | Prospecting | 49.3km ² |
| Lushoto Project* | PL11178 | Application | Prospecting | 3.64 km ² |
| Lushoto Project* | PL11194 | Application | Prospecting | 90.25km ² |
| Lushoto Project* | PL11195 | Application | Prospecting | 44.95km ² |
| Lushoto Project* | PL12227 | Application | Prospecting | 24.87km ² |
| Kahama Project | PL10722/2015 | Granted | Prospecting | 21.81 km ² |
| Uyowa Project | PL10918/2016 | Granted | Prospecting | 27.08 km ² |
| Uyowa Project | PL11710/2017 | Application | Prospecting | 84.5 km ² |
| Uyowa Project | PL11711/2017 | Application | Prospecting | 141.95 km ² |
| Uyowa Project | PML15443/CWZ | Application | Primary Mining | 0.08 km ² |
| Uyowa Project | PML15444/CWZ | Application | Primary Mining | 0.08 km ² |
| Uyowa Project | PML15475/CWZ | Application | Primary Mining | 0.03 km ² |
| Uyowa Project | PML15480/CWZ | Application | Primary Mining | 0.06 km ² |
| Uyowa Project | PML15481/CWZ | Application | Primary Mining | 0.07 km ² |
| Uyowa Project | PML15483/CWZ | Application | Primary Mining | 0.08 km ² |
| Uyowa Project | PML15484/CWZ | Application | Primary Mining | 0.1 km ² |
| Uyowa Project** | PML0003473 | Granted | Primary Mining | 0.08 km ² |
| Uyowa Project** | PML0003474 | Granted | Primary Mining | 0.07 km ² |
| Uyowa Project** | PML0003475 | Granted | Primary Mining | 0.04 km ² |
| Uyowa Project** | PML0003476 | Granted | Primary Mining | 0.05 km ² |
| Uyowa Project** | PML0003477 | Granted | Primary Mining | 0.08 km ² |
| Uyowa Project** | PML0003478 | Granted | Primary Mining | 0.08 km ² |
| Uyowa Project** | PML0003479 | Granted | Primary Mining | 0.08 km ² |
| Uyowa Project** | PML000044CWZ | Granted | Primary Mining | 0.08 km ² |
| Uyowa Project** | PML000045CWZ | Granted | Primary Mining | 0.08 km ² |
| Uyowa Project** | PML0003469 | Granted | Primary Mining | 0.08 km ² |

* Lindian Resources *interest in these licenses is subject to completion of a* farmin agreement whereby a 51% stake is earnt by Lindian spending \$Aud400,000 on exploration.

** Hapa Gold's interest in these licences is subject to completion occurring under an option agreement with the local licence holders. Total cash consideration for acquisition of all 10 PMLs under the option agreement, over a three year period, is US\$400,000.

There were no movements in the tenements during the quarter.