



PALADIN ENERGY LTD

ACN 061 681 098

6 August 2018

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

NOTEHOLDER CONSENT: NEDBANK LIEN AND INTEREST CAPITALISATION

Paladin Energy Ltd (**Paladin**) refers to its announcement regarding the US\$115M new 2023 secured notes issued on 25 January 2018 (**Notes**) and the announcements dated 16 July 2018 and 2 August 2018 regarding the launch of a consent solicitation procedure seeking noteholder consent to each of:

- the creation of a lien over an US\$10M account of Paladin Finance Pty Ltd, in favour of Nedbank Limited, to secure Indebtedness of up to US\$10M in relation to the environmental performance bonding obligations for the Kayelekera Mine; and
- the Security Trustee's consent to Paladin (as lender under the revolving credit facility agreement dated 9 June 2016 (**LH Revolving Credit Facility**), as amended and restated on 20 July 2017) granting a waiver or indulgence in connection with the payment of interest to PEL under the LH Revolving Credit Facility. If the consent is granted, the interest under the LH Revolving Credit Facility will capitalise during the period the Langer Heinrich Mine (**LHM**) is on care and maintenance, that is until such time as the LHM recommences its processing operations.

Holders of more than 50% of the aggregate principal amount of the Notes outstanding have submitted voting instructions in favour of the resolution. As a result the resolution will be passed without the meeting of noteholders convened to be held at 11.00am (London time) on 21 August 2018 being held.

Yours faithfully
Paladin Energy Ltd

SCOTT SULLIVAN
CHIEF EXECUTIVE OFFICER