



ASX ANNOUNCEMENT

6 AUGUST 2018

CANN SIGNS RESEARCH MOU WITH AGRICULTURE VICTORIA

6 August 2018 – Cann Group Limited (ASX: CAN) is pleased to advise it has signed a Memorandum of Understanding (MOU) with Agriculture Victoria to undertake further medicinal cannabis research.

Cann and Agriculture Victoria have outlined a number of common areas of interest which will be pursued under a set of Research Projects. Areas of focus will include activities relating to medicinal cannabis cultivation, medicinal cannabis extraction, cannabis strain genome analysis and strain identification, accelerated precision breeding and development of novel and designer medicinal cannabis strains that will add to Cann's intellectual property portfolio.

Cann Group CEO Peter Crock said the MOU with Agriculture Victoria was important to the Company continuing to maintain its position at the forefront of the local medicinal cannabis industry.

"Research is a key component in the development of the medicinal cannabis industry and working with Agriculture Victoria Research on these areas of research, building on its world-leading capabilities and technologies in medicinal cannabis, will provide us with important knowledge that can be utilised to develop safe and innovate treatments," he said.

Agriculture Victoria Deputy Secretary, Agriculture Research, Professor German Spangenberg said working with Cann supported the Victorian Government's goal of becoming a leader in the Australian medicinal cannabis market, with the State aiming to supply half of Australia's medicinal cannabis by 2028.

"Cann has proven its commitment and capabilities in the field to date and is an excellent fit as a research partner in this up and coming sector."

The Agriculture Victoria Research division of Agriculture Victoria is part of the Victorian Government's Department of Economic Development, Jobs, Transport and Resources (DEDJTR).

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About Cann Group

Cann Group is building a world-class business focused on breeding, cultivating and manufacturing medicinal cannabis for sale and use within Australia. The company has established research and cultivation facilities in Melbourne and is striving to provide access to medicinal cannabis for Australian patients. Cann Group has executed collaboration agreements that will enable it to establish a leading position in plant genetics, breeding, extraction, analysis and production techniques required to facilitate the supply of medicinal cannabis for a range of diseases and medical conditions. It was issued with Australia's first medicinal cannabis research licence in February 2017, in addition to Australia's first medicinal cannabis cultivation licence in March 2017. Aurora Cannabis Inc – one of Canada's largest listed medicinal cannabis company – is a cornerstone investor in Cann, with a 22.9% shareholding.

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