



ASX ANNOUNCEMENT

JATENERGY LIMITED

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Distribution Agreement: Healthy One Co., Ltd

- Cross-border platforms including Taobao and TMall
- Chinese domestic retail and online platforms
- First order placed: NEURIO Formulated Milk Powder With Lactoferrin

JAT has entered into a distribution agreement (the “agreement”) with Healthy One Co., Ltd (“H1”).

H1 is a subsidiary of Hong Kong listed Tian Ge Interactive Holdings Ltd (HKSE code: 1980) H1 has been growing its online and offline distribution capacity in China for 8 years.

The key terms of the agreement are as follows.

Products:

- NEURIO Formulated Milk Powder With Lactoferrin
- Other Neurio brand products
- Other products supplied by JAT as agreed

Territories: H1 has non-exclusive rights to sell the Products on the following platforms and channels.

- (a) Cross- border platforms
 - Tmall - Healthy One Overseas Products Speciality Store
 - Taoanju Daigou Jinguan Store
 - VIP (www.vip.com)
 - Taobao shop distribution
- (b) Offline retail outlets
 - Hangzhou Tianjiong Industry Co., Ltd
- (c) Sales platforms
 - Global Scanner
 - Nicomama
 - Yunjinet.com

Payment terms

Payment in full prior to product release.

Term

An initial term of 12 months. The term can be extended upon H1 giving at least two months written notice before the end of the term. Upon receiving notice, JAT and H1 will commence negotiations in good faith to determine the terms and conditions of the agreement for the extended term.

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There are no conditions precedent in the agreement.

H1 has placed first order pursuant to the agreement

H1 has placed and paid for its first order under the agreement. The order consists of one pallet (960 tins) of NEURIO Formulated Milk Powder With Lactoferrin.

Anthony Crimmins
Managing Director

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