

ASX Announcement

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PARAZERO PARTICIPATES IN SUCCESSFUL UAS (DRONES) TESTING BY NORTH DAKOTA DEPARTMENT OF TRANSPORTATION (DOT)

- **FIRST SERIES OF TEST FLIGHTS OF UAS FOR POTENTIAL FLIGHT OVER PEOPLE IN CONTROLLED AIRSPACE**
- **NORTH DAKOTA DOT (NDDOT) IS ONE OF 10 PARTICIPANTS IN INTEGRATION PILOT PROGRAMS INITIATED BY THE US FEDERAL AVIATION ADMINISTRATION (FAA) FOR SAFE UAS FLIGHT**
- **TESTING DESIGNED TO ASSIST THE FAA IN CREATING NEW REGULATIONS FOR SAFE AND SECURE INTEGRATION OF UAS INTO NATIONAL AIRSPACE SYSTEMS**
- **TESTING WAS DONE IN PARTNERSHIP WITH CNN, BOTLINK AND PARAZERO**

Drone safety solutions company **ParaZero Limited (ASX: PRZ) (ParaZero or Company)** is pleased to announce its participation in the successful completion of the first phase of testing of UAS flight tests for potential flight over a group of people in a controlled airspace, in which the Company's systems were tested.

The tests were held in Fargo, North Dakota by the North Dakota Department of Transportation (NDDOT), working in partnership with CNN, Botlink, Parazero and Northern Plains UAS Test Site (NPUASTS). This is the first phase of North Dakota's Unmanned Aircraft System (UAS) Integration Pilot Program (IPP) which was designed to help the FAA create new regulations that will enable the safe and secure integration of UAS into national airspace systems.

The FAA initiated the Unmanned Aircraft System Integration Pilot Program (IPP) designed to explore ways to safely expand cutting-edge drone operations into the *national airspace* by pairing state, local and tribal governments with unmanned aircraft commercial operators. The program consists of 10 teams in locations throughout the country. The implementation of the IPP programs will lead to a nation-wide FAA regulated standard that will allow the use of drones in commercial activities and over populated areas within the national airspace systems.

In May, the U.S. DOT selected the North Dakota Department of Transportation as one of 10 participants in the Federal Aviation Administration's UAS Integration Pilot Program. NDDOT and NPUASTS are working together with partners and stakeholders to accomplish North Dakota's pilot program mission to provide operational efficiencies, create new opportunities, build industry to grow the economy and reduce traffic fatalities and serious injuries. The three-year program gives state, local and tribal governments a chance to establish innovation zones for testing complex UAS operations.

Commenting on the above announcement, ParaZero's CEO, Eden Attias, said: "I am pleased to announce the success of the first phase of testing in the Integration Pilot Program, that Parazero's systems were testing in. In UAS flight, safety is a critical issue, and ParaZero presented our drone safety system as one of the safety solutions enabling flight over groups of people".

"By participating in these IPP's, Parazero is working with industry stakeholders to further UAS safety and exposing the industry to our solution. ParaZero will continue working with these partners to further the use of UAS safety solutions based on our systems and the use of UAS in everyday activities".

"I look forward to notifying the market on our further successes".

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About ParaZero

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

About North Dakota Department of Transportation

The North Dakota Department of Transportation (NDDOT), established in 1917, is an innovative and progressive organization with the mission to safely move people and goods. NDDOT strives to build and maintain an efficient transportation system of more than 8,518 miles of roadway and 4,858 bridges. Innovation and integration of the UAS pilot program is key in expanding NDDOT's future vision for traffic safety, autonomous technology and partnerships. For more information visit dot.nd.gov.

About Northern Plains UAS Test Site

The Northern Plains UAS Test Site (NPUASTS) is one of seven Federal Aviation Administration UAS test sites in the nation. The mission of the test site is to collaborate with FAA and industry partners to develop, systems, rules and procedures to safely integrate unmanned aircraft into the National Airspace System without negatively impacting existing general or commercial aviation. For more information, visit npuasts.com.

About Botlink

Botlink was founded in Fargo, N.D. by military pilots and engineers with the intent to safely share the benefits of drones. Botlink is a cloud-based operations platform that links drones to industry in real time. The platform allows users to capture, process and deliver aerial imagery. Botlink also provides automated drone control and safety features allowing operators to remain safe and compliant with complex flight regulations. For more information visit botlink.com.

About CNN

Cable News Network (CNN) is a global news channel and a subsidiary of AT&T's WarnerMedia. CNN was founded in 1980 as a 24-hour cable news channel. Upon its launch, CNN was the first television channel to provide 24-hour news coverage, and was the first all-news television channel in the United States. For more information visit cnn.com.

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