



24 August 2018

## ACUDEEN CONFIRMS LISTING ON BTCEXA WITH AN INITIAL US\$50M MARKET CAPITALISATION

**Sydney, 24 August 2018** – First Growth Funds Limited (ASX:FGF) is pleased to announce that the Acudeen Token has successfully listed on a digital currency exchange, BTCEXA on 24 August 2018.

Acudeen has 10 Billion tokens on issue and today listed at an initial price of \$0.005 per token, giving a total market capitalisation of US\$50 Million.

On 28 June 2018, FGF announced it had secured 20% of all Acudeen Tokens and based on today's initial list price, values FGF's holding at US\$10M. FGF will seek to convert these tokens over time to Australian dollars as soon as practical and subject to liquidity in the token.

It should be noted that the initial list price will not necessarily reflect the subsequent price at which the tokens are publicly traded.

Acudeen is also one of the major holders in their token and FGF is entitled to the following fees, in the event that the following triggers are met:

Trigger	FGF Fee
Acudeen sells a minimum of US\$1M value of their tokens on any digital currency exchange.	US\$250,000
Acudeen sells a minimum of US\$5M value of their tokens on any digital currency exchange.	6.25% success fee

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