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ASX: IGE

## IGES Secures Feedstock to Supply Amsterdam Facility

- **IGES sees an expense line become a revenue stream**
- **10-year feed stock contract signed**
- **Revenue stream potential of \$4 million per annum**

The directors of Integrated Green Energy Solutions Ltd (“IGES” or “the Company”) are pleased to announce that the Company has executed a 10-year feedstock agreement with PARO Amsterdam BV (“PARO”) whereby PARO are contracted to pay IGE Amsterdam a revenue payment of up to €20 per tonne.

PARO are The Netherlands leaders in waste logistics, waste processing and waste recycling. They are ideal partners for IGES, as they have a strong focus on innovation and a commitment to the circular economy.



China’s large-scale ban on the importation of foreign waste has had a major impact on Europe’s waste management. Where previously up to 87% of waste plastic ended up in China, now countries are faced with an increasing build up of this material. IGES has used this as a basis in its negotiations with feedstock suppliers, and as such has been able to convert the supply of feedstock into a

revenue stream.

As part of its agreement with PARO to supply 24,000 tonnes of waste plastics per annum, IGES will be paid up to €20 a tonne to accept these plastics at its Amsterdam facility.

With the proposed expansion of the IGES Amsterdam facility to a capacity of 400 tonnes per day producing 140 million litres of road ready fuel per annum it is now forecast that the



Company will receive over \$4 million in additional revenue.

Under the supply agreement with PARO, 24,000 tonnes of plastics previously destined for landfill will be diverted to the IGES facility.

**About IGES**

IGES is a company focussed on converting waste plastic that is destined for landfill or discarded into the environment, into valuable road ready fuels. The company has a patented waste plastic to fuels process that results in output that meets the EN590 standard. The company believes that utilising its technology will inevitably reduce the amount of plastic entering the environment. It will also help to create circular economies, serving to provide a cleaner planet for the next generation while bringing value to shareholders.

**FOR FURTHER INFORMATION CONTACT:**

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