

ASX ANNOUNCEMENT

27th August 2018

Temengor Tin Project, Malaysia

Extension to Negotiation Period for a Joint Venture with Empire Tin Sdn Bhd

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to announce that the Company has agreed to extend the negotiation period for a Joint Venture with Empire Tin Sdn Bhd on the Temengor Tin Project in Malaysia (previously announced on the 21st June 2018). The extension is for a period of 60 days from 10th August 2018. It has become necessary to extend the negotiation period due to the administrative transition that the Perak State Government and its Officers are undergoing following the recent elections in Malaysia.

The Temengor Tin Project is an exploration and development project centred on the historical Temengor Tin Mine, which is located approximately 250km to the north of Kuala Lumpur. The Temengor Mine was operated as a hydraulic eluvial mining operation between 1926 and 1931 by the London Stock Exchange listed Temengor Tin Mining Company Limited.

During that early operation, up to ten monitors (water jets) were used to remove deeply weathered granite which contained sheeted quartz veins that were mineralised with cassiterite. The tin was extracted from the material removed by hydraulic mining by a series of sluices or 'palongs'. A conversion to hard rock mining was planned to commence in the early 1930's but was unsuccessful due to a shortage of capital during the Great Depression.

Exploration and mining activity in the Temengor region became dormant during World War 2 and subsequent years due to adverse security conditions up until the 1980's. Archived records indicate that all hard rock exploration activities on the Temengor project area ceased in 1937. Road access to the region was cut-off by the construction of the Temengor Dam in 1978. The project area is covered by two exploration licences that cover a total area of 1950 hectares. Empire has exclusive rights to the transfer of the two exploration licences from Menteri Besar Incorporated, a Perak State owned investment corporation.

For more information, please contact:

Duncan Cornish
Company Secretary
Phone: +61 7 3212 6299

Email: admin@elementos.com
Please visit us at: www.elementos.com.au

CAUTIONARY STATEMENTS
Forward-looking statements

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