

29 August 2018

IntelliHR Holdings Limited (ASX Code: IHR) is pleased to announce its annual result for 2018 as set out in the attached Appendix 4E.

intelliHR is an early stage technology business and now entering an exciting growth phase.

intelliHR has achieved positive sales growth during the 2018 year and since listing on ASX on 23 January. This has been supported with a focus on investing in fast-scaling growth by increasing our sales team capacity and launching a partner program.

Our technology has continued to evolve and is being developed with a healthy balance of disruptive innovation and customer feedback. We are very pleased with our progress over the year and excited by what we expect to achieve in 2019.

Operationally, intelliHR focussed on scaling the sales organisation of the business during the 2018 year. Customer numbers grew positively over the year, doubling the previous year's customer numbers on platform to 30 Customers. This was supported by a significant increase in velocity of new contracted customer wins, which increased from three new customers per quarter to nine per quarter in the latter half of the financial year. Resources in both the Customer Acquisition and Delivery teams were increased to support accelerating sales and sure up capability to onboard new customers into the 2019 Financial Year. intelliHR now employs 45 staff, with 20 staff dedicated to Customer Acquisition & Delivery.

Complementing our direct channel sales capability, the intelliHR Partner Program was also launched in March 2018. It is targeting professional services firms and the HR sector to resell intelliHR or refer business opportunities in return for referral incentives. The partner program is key to intelliHR building a fast scaling distribution channel locally and internationally. intelliHR ended the financial year with ten Australian partners signed up and undertaking training.

Advancements in intelliHR's technology saw AI based Natural Language Processing capabilities come into the platform during the year. This includes predictive sentiment analysis and keyword analysis tools that uniquely position intelliHR by supporting customers with intelligence augmentation capabilities, helping them to manage all their unstructured qualitative data flowing through their platform in real-time. We believe this to be an industry first in a HR application, certainly amongst our direct competitors.

During FY 2018 FY, intelliHR successfully completed two oversubscribed capital raising events being an October 2017 pre-IPO raising and a December IPO receiving a total of \$8.5 million in funds (less costs).

The Board and Management remain excited about the new customer and expansion opportunities for intelliHR we face during the current year.



Robert Bromage
Managing Director
intelliHR Holdings Limited

About intelliHR

intelliHR is an Australian HR technology business developing and currently marketing a next-generation cloud-based people management and data analytics Platform. For more information visit www.intellihr.com.au.



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INTELLIHR HOLDINGS LIMITED (ASX: IHR)
ASX APPENDIX 4E – RESULTS FOR ANNOUNCEMENT TO THE MARKET
For the year ended 30 June 2018

The following information sets out the requirements of Appendix 4E with the stipulated information either provided here or cross referenced to the 2018 Annual Report, which is attached.

Reporting period

Current reporting period: Year ended 30 June 2018
 Previous reporting period: Year ended 30 June 2017

Results for announcement to the market

	2018 \$	2017 \$	Change \$	Change %
Revenue from ordinary activities	313,501	80,944	232,557	287.3%
Loss before tax	(4,679,807)	(2,274,704)	(2,405,103)	105.7%
Loss from ordinary activities after tax attributable to members	(4,679,807)	(2,274,704)	(2,405,103)	105.7%
Net loss for the year attributable to members	(4,679,807)	(2,274,704)	(2,405,103)	105.7%
Basic and Diluted Earnings per share (cents per share)	(5.34)	(3.95)	(1.39)	35.2%

Dividends

No final dividends have been paid, or will be paid, in relation to the year ended 30 June 2018. No dividends were paid in relation to the year ended 30 June 2017.

Net Tangible Assets

	2018 \$	2017 \$
Net tangible asset backing per ordinary share	0.04	0.01

Review of Results

Refer to the Review of Operations and Directors' Report in the 2018 Annual Report for commentary on results.

Controlled entities

No control has been gained over entities during the period. There are no associated and joint ventures.

Status of audit

The attached 2018 Annual Report has been audited. The independent audit report is unqualified.

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