

PIPELINE FINDER'S AGREEMENT - UPDATE

Sydney, 30th August 2018

On 20 August 2018 Property Connect entered into a capital raising finder's agreement with Pipeline Marketing Management LLC (Pipeline) to assist non-exclusively with future capital raising activities (Finder's Agreement). The company provides the following additional information in relation to the Finder's Agreement:

- Pipeline is engaged non-exclusively to identify prospective investors within the Middle East and North Africa for equity investment in Property Connect (Capital Raisings) and to conduct high level negotiations with, and introduce prospective investors to, Property Connect in relation to Capital Raisings;
- the Finder's Agreement has an initial term of 6 months from the date of execution (Term). During the Term, Property Connect grants Pipeline a non-exclusive right to act as its agent in relation to Capital Raisings in the Middle East and North Africa;
- the Finder's Agreement will continue after the Term automatically, until either party gives 30 days' notice to terminate; and
- Property Connect must pay Pipeline an agency fee of 4% of Capital Raisings proceeds (GST inclusive where applicable) from investors introduced by Pipeline.

The company will keep the market updated in relation to any capital raising activities.

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For more information, please contact:

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About Property Connect

Property Connect is an Australian based real estate services and technology company. The company has developed the Live Offer platform, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property and where vendors can optimise buyer engagement in the sale of residential real estate. The company is listed on the Australian Securities Exchange (ASX:PCH). www.propertyconnect.com

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