



## **BROO Limited**

ACN 060 793 099

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Australia

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31 August 2018

### **ASX Announcement**

#### **Broo raises \$2 million through share placement at \$0.20 per share**

The Board of Broo Ltd (Company) is pleased to announce that the Company has raised \$2 million via a private placement of 10,000,000 ordinary shares to a sophisticated investor at \$0.20 per share.

Funds raised will be used for working capital purposes and to fund expansion and promotion of Broo products.

The Company intends to issue the placement shares under its 15% placement capacity pursuant to ASX Listing Rule 7.1.

Allotment of new placement shares is anticipated to occur by 7 September 2018.

Justyn Stedwell  
Company Secretary  
On behalf of the Board of Directors  
Broo Ltd

For further information, please contact the Company, on + 61 (3) 5984 2222.

#### **About Broo Ltd**

Broo Ltd is a unique Australian beer company that distinguishes itself from competitors through strong brands, company ethos, unique marketing platform and quality beer products. The Company is primarily focused on the production, marketing and sale of two beer products, Broo Premium Lager and Australia Draught.

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