



**ASX Announcement
7 September 2018
(ASX: UPD)**

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Updater Inc. advises that it has received the attached Notice of Initial Substantial Holder (Form 603) dated 6 September 2018 from Hoperidge Enterprises Pty Ltd ATF Jones Family Trust and each of the entities listed in the attached Annexure A.

For more information, please contact:

Investor Relations:

Simon Hinsley
simon@updater.com
+61 401 809 653

Media Relations:

Tony Gray
tony@tonygray.org
+61 418 530 378

For personal use only

Notice of initial substantial holder

To: Company Name/Scheme Updater Inc.
ACN/ARSN 609 188 329

1. Details of substantial shareholder (1)

Name Hoperidge Enterprises PTY LTD ATF Jones Family Trust and each of the entities listed in the attached Annexure A
ACN (If applicable) 058 568 835
The holder became a substantial holder on 5-9-2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons votes (5)	Voting power (6)
Ordinary	27,506,776	27,506,776	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Carjay Investments Pty Ltd	Beneficial Owner of voting shares	1,925,000
Hoperidge Enterprises Pty Ltd Superannuation Fund	Beneficial Owner of voting shares	1,650,000
Hoperidge Enterprises Pty Ltd ATF Jones Family Trust	Beneficial Owner of voting shares	23,160,000
Scopa <Family A/C>	Beneficial Owner of voting shares	568,276
Prosperity Ridge Pty Ltd	Beneficial Owner of voting shares	100,000
Allure Bay Superannuation	Beneficial Owner of voting shares	103,500

4. Considerations

Holder of relevant interest	Date of acquisition	Class and number of securities
N/A		

5. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hoperidge Enterprises Pty LTD ATF Jones Family Trust	Level 8, Brookfield Place 125 St Georges Terrace, Perth

Signature

print name Rodney Malcom Jones Capacity Director



sign here _____ Date 6/9/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of: (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired

For personal use only

ANNEXURE 'A'

Holder of Relevant Interest	Address	Number Of Securities
Carjay Investments Pty Ltd	Level 8, 125 St Georges Terrace Perth WA	1,925,000
Hoperidge Enterprises Pty Ltd Superannuation Fund	Level 8, 125 St Georges Terrace Perth WA	1,650,000
Hoperidge Enterprises Pty Ltd ATF Jones Family Trust	Level 8, 125 St Georges Terrace Perth WA	23,160,000
Scopa <Family A/C>	Level 8, 125 St Georges Terrace Perth WA	568,276
Prosperity Ridge Pty Ltd	Level 8, 125 St Georges Terrace Perth WA	100,000
Allure Bay Superannuation	Level 8, 125 St Georges Terrace Perth WA	103,500

For personal use only