



7 September 2018
(ASX: UPD)
ASX Announcement

UPDATER SHAREHOLDERS OVERWHELMINGLY SUPPORT DELISTING FROM ASX

Updater Inc. (“Updater” or the “Company”) held a Special Meeting of shareholders today. In accordance with ASX Listing Rule 3.13.2, the Company is pleased to announce that each of the resolutions put to shareholders, as set forth in the Notice of Special Meeting and Proxy Statement dated 21 August 2018, have been passed.

Updater Founder and CEO, David Greenberg said: “Our shareholders overwhelmingly support Updater’s delisting from the ASX, and our Board will follow the clear instructions of our shareholders. Updater’s ASX listing has been an outstanding success, and we gratefully acknowledge the ASX’s role in Updater’s growth. We are now ready for our next phase of development and delisting is a logical next step towards achieving our long-term vision and transitioning back to the US markets. We welcome current shareholders who wish to remain an investor in the private entity to participate in the potential future upside and growth of our business.”

The voting results are as follows:

Resolution	For	Against*
1) Approval of delisting of the Company from ASX	7,935,187 (78.49%)	2,174,668 (21.51%)
2) Approval of off-market buy-back	8,059,510 (79.74%)	2,047,337 (20.26%)

Each share of Common Stock is entitled to 1 vote per share.
25 CDIs is equivalent to 1 share of Common Stock.

Note: All Related Parties of the Company and their Associates were excluded from the voting totals above

* For each resolution, abstentions were recorded as “against”

For more information, please contact:

David Greenberg
Founder and CEO
david.greenberg@updater.com

Simon Hinsley
Investor & Media Relations
+61 401 809 653

About Updater:

Updater, the US leader in ReloTech, makes moving easier for the millions of American households that relocate every year. With Updater, users seamlessly transfer utilities, update accounts and records, forward mail, and much more. Hundreds of the most prominent real estate companies in the US (from real estate brokerages to property management companies) rely on Updater's real estate products to save clients hours with a branded and personalised Updater moving experience. With significant market penetration of all US household moves, Updater enables contextual and personalised communication between relocating consumers and the US businesses spending billions of dollars trying to reach them.

For more information, please visit www.updater.com.