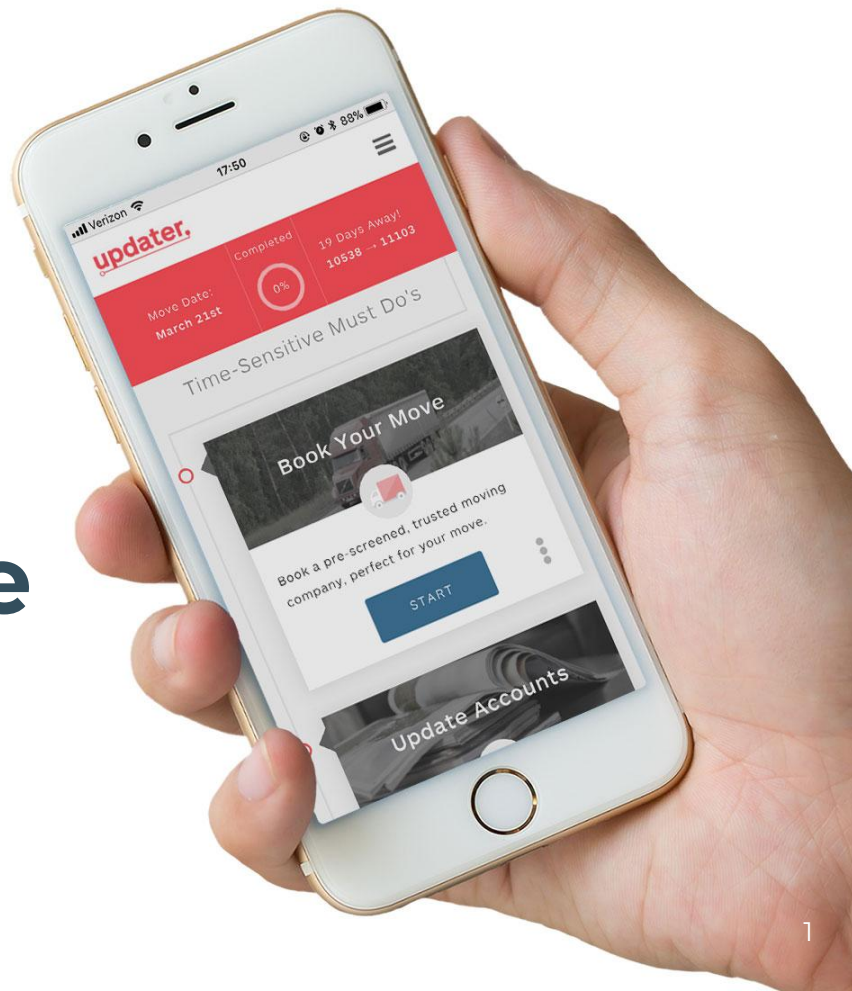


updater.

Key Metrics Update

David Greenberg
14 September, 2018

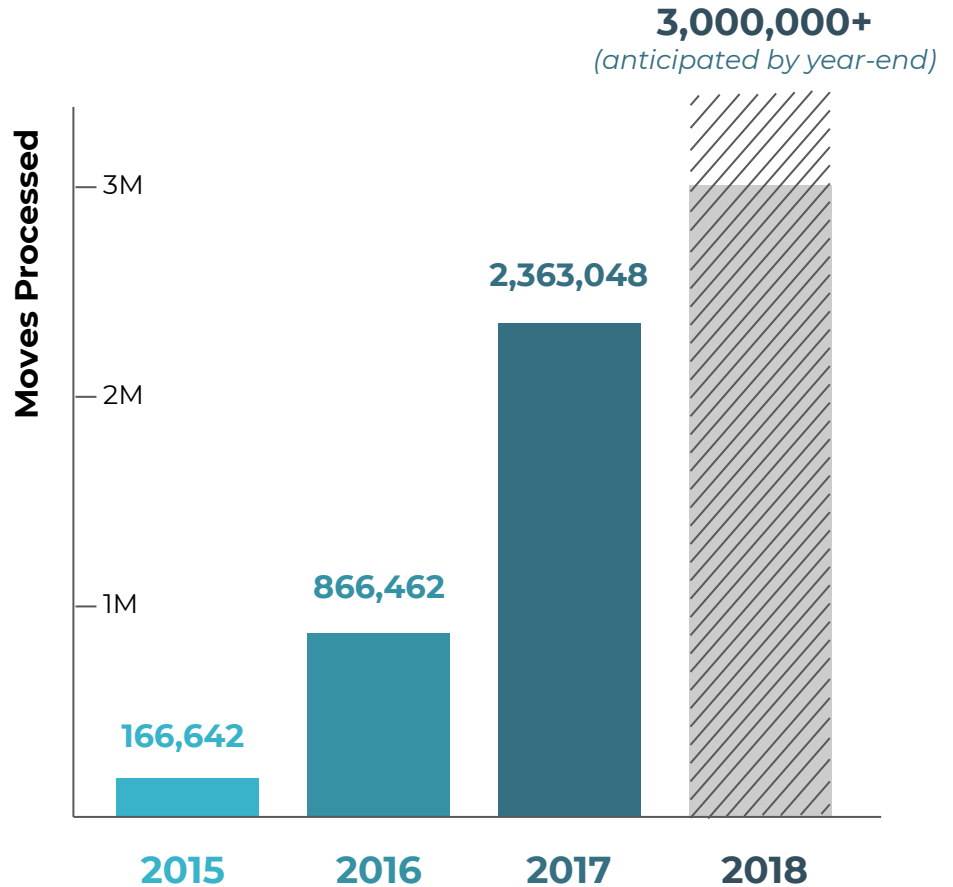


We're re-entering an innovation period



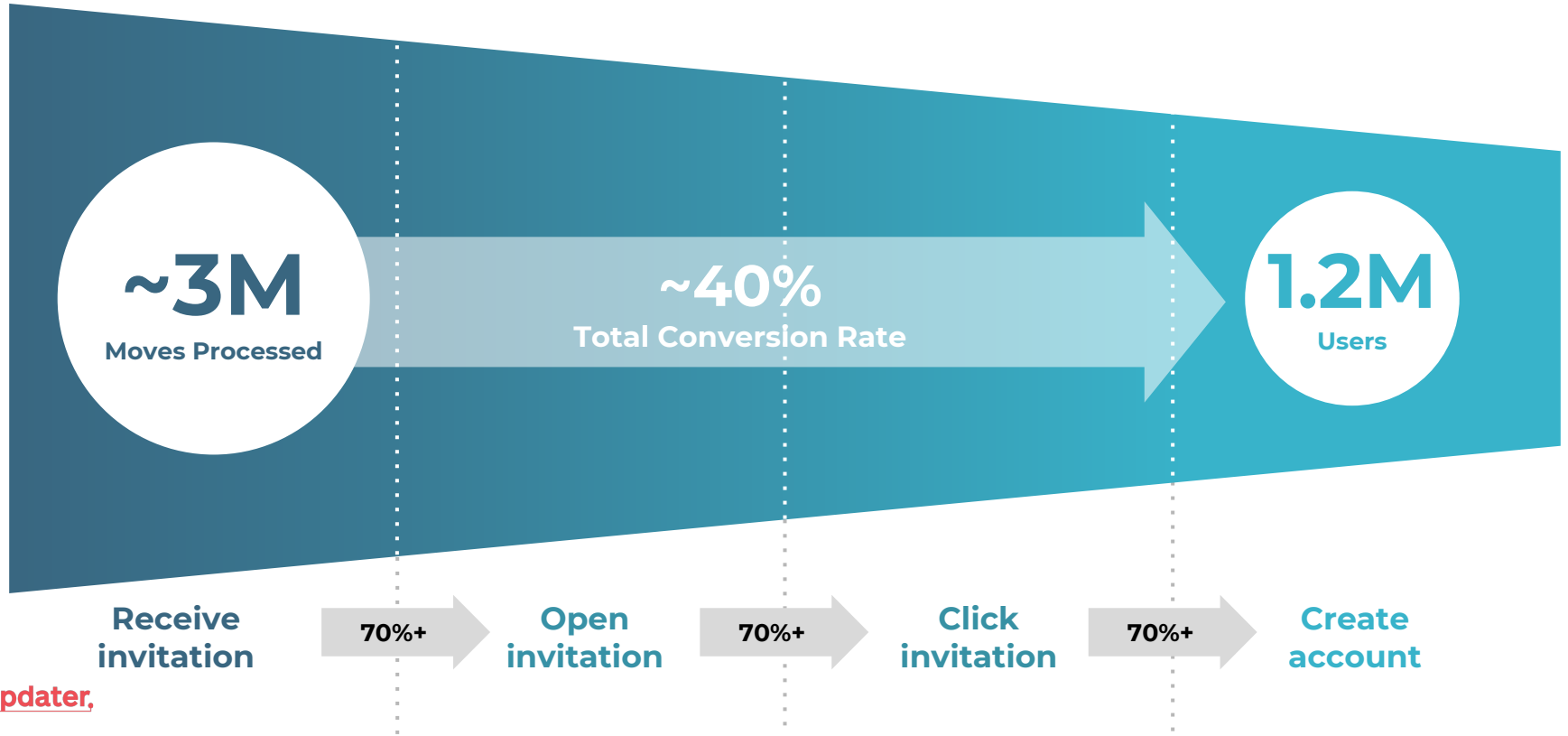
Moves processed

During the key months of 2018 moving season, Updater processed **over 20%** of all US household moves.



Updater's user conversion funnel 2018

For personal use only



Integrated features



**PayTV &
Internet**

Purchase Rate
Over 9%



**Full-Service
Moving**

Live in
19 metros



**Local
Services**

Launched
September 10



Insurance

Launching
Oct/Nov



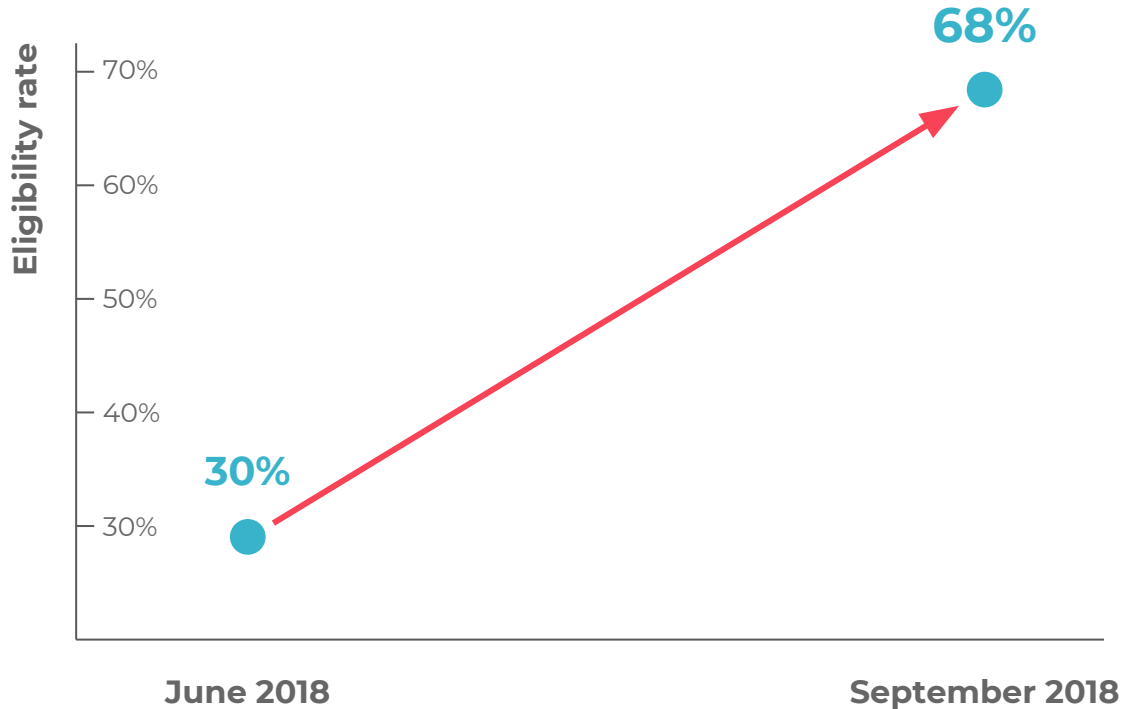
**DIY
Moving**

Launching
Nov/Dec

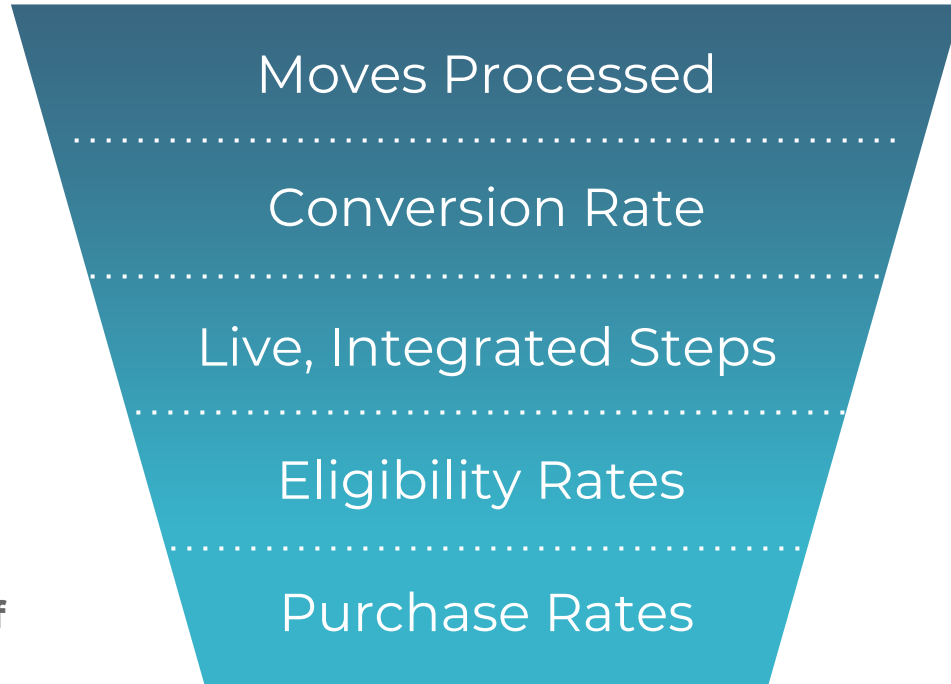
Eligibility Rate for PayTV & Internet

Eligibility Rate more than doubled in three months since the June 3 launch.

Eligibility Rate is the percentage of all Updater Users that are able to buy the applicable product via the integrated feature (for example, Users who have the integrated feature in their Mover Product)



Improvements in each key metric drives revenue



**CY2018 guidance of
Total Revenue of
US\$19m to US\$23m**

Revenue

Fundraising process

- Current schedule for delisting
 - **8 October:** UPD ceases trading on ASX
 - **10 October:** removal of Company from ASX
 - **15 October:** initiate a comprehensive process to raise funds
- Funds raised will be used to deploy an acceleration plan and facilitate additional buy-backs
- Discussions have advanced with multiple investment banks to assist in running a competitive process