

17 September 2018

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

WANGLE LODGES RESEARCH & DEVELOPMENT CLAIM

Wangle Technologies Limited (Wangle or the Company) (ASX:WGL) is pleased to announce it has **lodged its 2017/2018 claim** for refundable offsets under the Federal Government's Research and Development Tax Incentive Scheme (**R&D Scheme**).

The Company's tax adviser Maxim Private Advisory Pty Ltd has assisted Wangle in identifying circa **\$2.8 Million in eligible expenditure** within the 2017/2018 Financial Year. Under the R&D Scheme, 43.5% of this eligible expenditure can be claimed as refunds, with circa **\$1.2 Million to be paid back the Company as cash**. These refunds are expected to be received within the December quarter.

Upon receipt, the Company will have circa **\$2.2 Million in cash assets available** for the upcoming **relaunch and commercialisation of its family cyber safety suite**, Wangle Family Insites.

- ENDS -

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ABOUT WANGLE FAMILY INSITES

Wangle Family Insites (**WFI**) offers parents a unique approach to ensuring the safe use of the internet by children and teenagers. By utilising Wangle's world class VPN network, backed by the research insights of childhood development research organization Telethon Kids Institute, WFI monitors mobile network patterns in real time and advises parents of potential threats as well as providing greater details and resources to parents on the threats identified.

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low-cost solutions for managing network capacity and use.

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