



17 September 2018

Ms Anjuli Sinniah
Senior Adviser, Listings Compliance (Perth)
ASX Limited
Level 40
Central Park
152 – 158 St Georges Terrace
Perth WA 6000

By email: Anjuli.Sinniah@asx.com.au

Dear Ms Sinniah

HELIOS ENERGY LIMITED – PRICE QUERY

I refer to your letter to Helios Energy Ltd (**Helios** or **Company**) of 14 September 2018.

The Company's responses to your 5 questions are below:

Response to Question 1

The Company is not aware of any information concerning it that has not been announced which if known could be an explanation for the recent trading in the securities of the Company.

Response to Question 2

Not applicable.

Response to Question 3

The Company is not aware of any other explanation for the price and volume change in securities of the Company.

Response to Question 4

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

ASX Code: HE8

Directors

Hui Ye
Non-Executive Chairman
Richard He
Managing Director
Robert Bearden
Non-Executive Director
Nicholas Ong
Non-Executive Director
John Palermo
Company Secretary

Contact Details

Australian Office

Level 3, 18 Richardson Street
West Perth WA 6005 Australia
PO Box 1485 West Perth
WA Australia 6872
Tel +61 1300 291 195
Fax +61 8 6298 6191

USA Office

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Suite 1710, Houston
Texas USA 77056
Tel +1 713 333 3613
Fax +1 713 583 0965

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Response to Question 5

The Company confirms that the responses to the questions above have been authorised and approved by officers of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely

Richard He
Managing Director

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14 September 2018

John Palermo

Company Secretary
Helios Energy Ltd
Level 3, 18 Richardson Street
WEST PERTH WA 6005

By email: jp@palermo.com.au

Dear John

Helios Energy Ltd (the "Company"): Price Query

We note the change in the price of the Company's securities from a close of \$0.125 at the close of trade yesterday, Thursday 13 September 2018, to an intraday high of \$0.16 today, Friday 14 September 2018.

We note the significant increase in the volume of the Company's securities traded today.

In light of this, ASX asks the Company to respond separately to each of the following questions and requests for information:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?
4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

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When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by **not later 7.30am WST Monday 17 September 2018**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltsp Perth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that the Company's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Anjuli Sinniah
Senior Adviser, Listings Compliance (Perth)