

**AFTERPAY TOUCH GROUP LIMITED**  
**(ASX: APT)**

**ASX Announcement**

19 September 2018

**NOT FOR DISTRIBUTION INTO THE U.S.**

**Afterpay closes Share Purchase Plan**

Afterpay Touch Group Limited (**Afterpay**) confirms that the offer period under its share purchase plan announced on 23 August 2018 (**SPP**) closed at 5:00pm (AEST) on Monday, 17 September 2018.

Afterpay offered eligible shareholders in Australia and New Zealand the opportunity to subscribe for up to \$15,000 worth of new, fully paid, ordinary shares in Afterpay, without incurring brokerage or other transaction costs.

At SPP close, valid applications totalling approximately \$36.8 million had been received from over 3,500 shareholders (subject to cheque clearances). As the value of applications significantly exceeds the target of \$20 million for the SPP, the Afterpay Board has decided to exercise its discretion under the SPP terms to scale back the SPP applications to a total of \$25 million. All SPP applications will be scaled back on a pro rata basis.

In accordance with the terms and conditions of the SPP, the issue price under the SPP has been determined to be \$16.96 per share, being equal to the volume weighted average price (VWAP) of Afterpay's shares over the five consecutive trading days on the Australian Securities Exchange (**ASX**) up to and including, 17 September 2018 (the closing date of the SPP) (rounded to the nearest cent).

Chairman Anthony Eisen said "A key intention of the SPP was to provide existing non-institutional shareholders with an opportunity to increase their shareholding in the Company, following the successful institutional placement that raised \$117 million and I would like to thank our existing shareholders for their substantial support of the Company's growth strategy. "

Proceeds from the SPP will be used to fund Afterpay's international expansion strategy and in due course, to cornerstone international debt funding facilities that Afterpay is currently investigating.

Approximately 1.473 million shares will be issued under the SPP. It is expected that new shares under the SPP will be issued by Afterpay and allotted to successful applicants on Monday, 24 September 2018. Normal trading of shares issued under the SPP is expected to commence on Tuesday, 25 September 2018, with holding statements to be dispatched on or about Wednesday, 26 September 2018.

Further details can be accessed at <https://afterpaytouchspp.com> or by contacting the Afterpay share registry, Computershare Investor Services Pty Ltd, on 1300 850 505 (callers within Australia) or + 61 3 9415 4000 (callers outside Australia) at any time between 8.30am and 5.00pm (AEST), Monday to Friday.

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A reference to \$ in this announcement is to Australian Dollars.

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#### About Afterpay Touch Group

Afterpay Touch Group (ATG) is a technology driven payments company with a mission to make purchasing feel great for a global customer base. ATG comprises the Afterpay and Touch products and businesses. Afterpay is driving retail innovation by allowing leading retailers to offer a 'buy now, receive now, pay later' service that does not require end-customers to enter into a traditional loan or pay any upfront fees or interest to Afterpay. Afterpay currently has approximately 2.3 million customers and approximately 17,700 merchants on-boarded. Touch comprises innovative digital payment businesses servicing major consumer facing organisations in the telecommunications, health and convenience retail sectors in Australia and overseas.