

ASX ANNOUNCEMENT

Board Changes

stanmorecoal

21 September 2018

Board Changes

HIGHLIGHTS

- Mr Patrick O'Connor has resigned from the Board
- Mr Andrew Martin has been nominated to join the Board subject to shareholder approval at the 2018 AGM

Stanmore Coal Limited (Stanmore or the Company) (ASX: SMR) today announced the resignation of Mr Patrick O'Connor as a Director and the nomination of Mr Andrew Martin as a Director, subject to Shareholder approval at the 2018 AGM.

Mr Stewart Butel, Chairman of Stanmore, acknowledged, and thanked on behalf of the Board, Mr O'Connor for his significant contribution to the Company over the past four years and for his role in the transformation of the Company from an explorer developer to an established coal producer with a clear strategy for future growth.

Mr Andrew Martin's nomination to the board will be put to the Company's AGM to be held on Friday 26 October 2018 in Brisbane. Mr Martin has more than 20 years' experience in corporate finance and advisory, particularly in infrastructure, utilities and natural resources. He is a former Head of Infrastructure and Utilities for Deutsche Bank in Australia and New Zealand and led and/or was involved in major transactions across the electricity, gas, road, rail, ports and coal sectors. He holds a Bachelor of Economics (Honours) from the University of Sydney and was a founding director of Stanmore and previously served as a non-executive director of the Company from 2008 to 2014 and as an alternate director of the Company from 2014 to 2016. Mr Martin is also a director and shareholder of a substantial shareholder of the Company, St Lucia Resources International Pty Ltd, who have nominated him as a director.

Mr Butel noted with respect to Mr Martin's nomination "the Board will be recommending shareholder's vote in favour of his appointment at the upcoming AGM and look forward to his future contributions to the Company's continued growth".

Yours faithfully,

Ian Poole
Company Secretary

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (now a new open cut mine that commenced operations in July 2018), and the Isaac Plains Underground Mine (currently being assessed in a Bankable Feasibility Study). The company is focused on the creation of shareholder value via the efficient operation of Isaac Plains and Isaac Plains East, identification of further development opportunities (such as the Isaac Plains Underground Mine and the Isaac Downs Project) within the region. In addition, Stanmore Coal holds a number of high quality development assets (both coking and thermal coal resources) located in the Queensland's Bowen and Surat Basins.

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