

21 September 2018

Company Announcements Office
Australian Securities Exchange
Limited Exchange Centre
20 Bridge Street
Sydney NSW 2000

Further Information Regarding the Completion of the Acquisition of the Raymond and Carter Mines in Colorado

Dateline Resources Limited (ASX: DTR) (Dateline or the Company) is pleased to be able to provide additional information regarding the acquisition of the Raymond and Carter Mine announced to the market on 20 September 2018.

Details of the transaction

Following commercial discussions with the vendors of the Raymond and Carter Mine, the Company was able to negotiate a reduced purchase price of USD one million (i.e. a reduction of USD one million) for these assets.

The assets comprising the Raymond and Carter Mine remain unchanged.

Funding of the transaction

The purchase price was funded by Dateline's largest shareholders and creditors Southern Cross Exploration N.L. (SXX) and Mark Johnson. The Company has been charged an initial facility fee of five percent. The interest payable on the funds is fifteen percent per annum.

Financial support for the Company

As at the date of this announcement, the aggregate amount owed by the Company to SXX and Mr Johnson is approximately six million six hundred thousand dollars. All of the Company's indebtedness to SXX and Mr Johnson is unsecured and repayable on demand.

The Company is considering various capital management initiatives to strengthen its balance sheet, including to repay these outstanding shareholder loans. Such initiatives will also aim to provide the Company with the financial resources necessary to continue the development of its one hundred percent owned gold projects in Colorado.

Further operational and corporate updates will be made in due course.

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in Colorado, United States of America. The Company owns 100% of two, permitted gold mining projects in Colorado. The Lucky Strike Mine and Mill is located in Gunnison County and was discovered in 1885. Two shafts were developed at the project and a processing mill on site is being refurbished and upgraded by DTR. The Gold Links Mine, also in Gunnison County, is located ~50kms from Lucky Strike and forms part of Colorado's Gold Creek district. Two separate vein systems have been mined on the property, Sacramento and the 2150. 2150 has over 600 metres of mineralisation across a +700-metre development drive. Historical gold grades ranged from 1.5 oz p/t to 10 oz p/t Au. Ore mined by DTR will be processed at the Lucky Strike Mill. In addition to these assets, Dateline owns a small 25tpd mill and freehold land in Saguache County in Colorado. The company is reviewing its interests in Fiji with a view to identifying a JV partner that would enter a farm in agreement on its Fijian assets.

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