



Fatfish Internet Group Ltd
(ACN 004 080 460)
Level 4, 91 William Street
Melbourne VIC 3000
Australia

www.fatfish.co

24 September 2018
ASX and Media Announcement

APAC Mining Rebrands to Minerium / Appoints CEO and Chairman

- APAC Mining Corp has been renamed as Minerium Technology Ltd and the business will trade under the brand name Minerium from this point onwards
- Minerium has appointed Joanna Alicja as CEO, an experienced crypto trader and enthusiast. Joanna also has experience in business development and investment across Asia and Europe
- Minerium has also appointed Jeremy Sparrow as Chairman of the Board, who currently sits as Chairman of the Board of blockchain funds-of-funds, Epsilon Capital, that Fatfish has invested into
- Minerium's crypto mining business remains viable at current bitcoin prices
- Minerium intend to expand its capacity over the next 3 months with the aim of becoming a global leader in bitcoin mining

We refer to our announcement on the 10 January 2018, where in Fatfish Internet Group Ltd ("Fatfish", "FFG" or the "Company") invested US\$1,000,000 (approximately A\$1,339,000) of seed capital into APAC Mining Corp, a Singapore headquartered startup established to invest in and manage large-scale high-end computing facilities to conduct cryptocurrency mining.

FFG is pleased to announce that APAC Mining Corp has changed its name to Minerium Technology Limited ("Minerium"), and moving forward, the business will trade under the brand name Minerium.

The rebranding was undertaken to better position Minerium as it now seeks to approach the retail markets, allowing individuals to own their own bitcoin mining rig, which will be hosted and managed by Minerium. The aim of Minerium is to democratise and make cryptocurrency mining accessible for everyone.



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To coincide with its rebranding, Minerium has appointed Joanna Alicja as CEO. Joanna has been a cryptocurrency advocate, trader and enthusiast since 2016. With experience business development and finance roles across Europe and Asia, Joanna is tasked to oversee the corporate planning and expansion of the Minerium business.

Alongside Joanna, Minerium has appointed Jeremy Sparrow as its Chairman. Jeremy currently sits as Chairman of blockchain funds-of-funds, Epsilon Capital, that Fatfish has invested into and has extensive experience in both investment banking and blockchain technologies. Previously, Jeremy held positions at Renaissance Capital as Managing Director (New York), Managing Director (London) and CEO Asia (Hong Kong), and was a Managing Director at Investec (Hong Kong) and Morgan Stanley (Sydney).

Newly appointed Minerium CEO Joanna Alicja commented "I am very pleased to be appointed as CEO of Minerium. I look forward to contributing to Minerium as we seek to expand it to become a global leader in providing large scale computational power for blockchain and cryptocurrency networks."

Minerium's business is currently progressing well and its mining operation remains viable at current bitcoin prices. Minerium is planning to undertake a fundraising exercise to fund its capacity expansion over the next 3 months. Minerium's long term objective is to become a global leading crypto-mining company by setting up large scale computing facilities with up to 100,000 crypto mining rigs.

Cautionary Statement - Cryptocurrency Related Business Activities

FFG notes the following in relation to its cryptocurrency-related business activities:

- Investment into cryptocurrencies is high risk in nature as cryptocurrencies are currently highly speculative.
- Cryptocurrency-related businesses have several other risks factors, including but not limited to the following:
 - I. The development of new regulatory framework involving cryptocurrencies
 - II. Cryptocurrencies, cryptocurrency exchanges and its related topics of Initial Coin Offerings ("ICO") have raised regulatory issues across multiple jurisdictions. A number of regulators have issued guidance on the relevance of their existing securities and financial services laws with regards to ICOs that have underlying cryptographic tokens that are securities or investment in nature.
 - III. In many countries cryptocurrencies are subject to anti-money laundering and counter-terrorism funding legislations.

For its cryptocurrency-related business activities FFG will always endeavour to the best of its ability to ensure that FFG complies with relevant local in-country regulatory requirement.



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About Fatfish Internet Group

Fatfish Internet Group Ltd (ASX: FFG, US:FFTF) is a publicly traded venture investment and development firm. Fatfish partners with entrepreneurs and executives to build and grow tech businesses via a co-entrepreneurship model. FFG has been investing strategically across cryptocurrency, fintech and consumer internet technologies.

Fatfish operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm. Fatfish's shares are traded on the Australian Securities Exchange and the OTCQB in the U.S.

For further question on this release, please contact Investor Relations Manager Jane Morgan
+ 61 (0) 405 555 618
ir@fatfish.co or visit www.fatfish.co